

Community Facilities Planning Project Draft: February 28, 2011

| Options | 1A | 1B | 1C | 1D |
|--|---|------------------------------------|--|--|
| | Option 5 from 2-14-2011 Council Meeting | Town Manager Suggestions 2-24-2011 | Councilor Armitage Suggestions 2-23-2011 | Councilor Armitage Suggestions 2-28-2011 |
| Falmouth Memorial Library | Lunt Renovation | Lunt Renovation | Lunt Renovation | Lunt Renovation |
| Community Recreation Center | Mason-Motz | Mason-Motz | Mason-Motz | Mason-Motz |
| Child Development Services | x | x | x | x |
| Available for Private Development | PML land, Existing library | PML land, Existing library | PML land, Existing library | PML land, Existing library |
| Town Hall | On-site renovations | On-site renovations | On-site renovations | On-site renovations |
| Other Tenant(s) | Plummer | Plummer | Plummer | Plummer |
| Expenses | | | | |
| Falmouth Memorial Library | \$ 3,385,552 | \$ 3,100,000 | \$ 3,000,000 | \$ 3,000,000 |
| Community Recreation Center | \$ 959,970 | \$ 900,000 | \$ 900,000 | \$ 900,000 |
| Child Development Services | \$ - | \$ - | \$ - | \$ - |
| Town Hall | \$ 200,000 | \$ - | \$ - | \$ - |
| Other Tenant(s) Space | \$ 2,111,020 | \$ 1,500,000 | \$ 1,500,000 | \$ 1,500,000 |
| Total Expenses | \$ 6,656,542 | \$ 5,500,000 | \$ 5,400,000 | \$ 5,400,000 |
| Income | | | | |
| Pleasant Hill Fire Station Sale | \$ 150,000 | \$ 150,000 | \$ 150,000 | \$ 150,000 |
| Existing Library Sale | \$ 1,250,000 | \$ 1,250,000 | \$ 1,250,000 | \$ 1,250,000 |
| Library Fundraising | \$ 1,250,000 | \$ 1,250,000 | \$ 1,250,000 | \$ 1,250,000 |
| PML Land Sale | \$ 2,000,000 | \$ 1,750,000 | \$ 2,000,000 | \$ 2,000,000 |
| Lunt building | \$ - | \$ - | \$ - | \$ - |
| Town Office | \$ - | \$ - | \$ - | \$ - |
| CDS Lease Motz-Mason (net, 10 years) | \$ - | \$ - | \$ - | \$ - |
| Plummer Lease (net, 10 years) | \$ 1,500,000 | \$ - | \$ - | \$ - |
| Community Center Capital Reserve Account | \$ 100,000 | \$ 100,000 | \$ 100,000 | \$ - |
| Undesignated Fund Balance | \$ 500,000 | \$ 1,300,000 | \$ 1,150,000 | \$ 1,250,000 |
| Property Sale Variance | \$ (500,000) | \$ (300,000) | \$ (500,000) | \$ (500,000) |
| Total Income | \$ 6,250,000 | \$ 5,500,000 | \$ 5,400,000 | \$ 5,400,000 |
| Net Capital Cost | \$ 406,542 | \$ - | \$ - | \$ - |