

Community Facilities Planning Project Draft: February 24, 2011

Options	1A	1B	1C
	Option 5 from 2-14-2011 Council Meeting	Town Manager Suggestions 2-24-2011	Councilor Armitage Suggestions 2-23-2011
Falmouth Memorial Library	Lunt Renovation	Lunt Renovation	Lunt Renovation
Community Recreation Center	Mason-Motz	Mason-Motz	Mason-Motz
Child Development Services	x	x	x
Available for Private Development	PML land, Existing library	PML land, Existing library	PML land, Existing library
Town Hall	On-site renovations	On-site renovations	On-site renovations
Other Tenant(s)	Plummer	Plummer	Plummer
Expenses			
Falmouth Memorial Library	\$ 3,385,552	\$ 3,100,000	\$ 3,000,000
Community Recreation Center	\$ 959,970	\$ 900,000	\$ 900,000
Child Development Services	\$ -	\$ -	\$ -
Town Hall	\$ 200,000	\$ -	\$ -
Other Tenant(s) Space	\$ 2,111,020	\$ 1,500,000	\$ 1,500,000
Total Expenses	\$ 6,656,542	\$ 5,500,000	\$ 5,400,000
Income			
Pleasant Hill Fire Station Sale	\$ 150,000	\$ 150,000	\$ 150,000
Existing Library Sale	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000
Library Fundraising	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000
PML Land Sale	\$ 2,000,000	\$ 1,750,000	\$ 2,000,000
Lunt building	\$ -	\$ -	\$ -
Town Office	\$ -	\$ -	\$ -
CDS Lease Motz-Mason (net, 10 years)	\$ -	\$ -	\$ -
Plummer Lease (net, 10 years)	\$ 1,500,000	\$ -	\$ -
Community Center Capital Reserve Account	\$ 100,000	\$ 100,000	\$ 100,000
Undesignated Fund Balance	\$ 500,000	\$ 1,300,000	\$ 1,150,000
Property Sale Variance	\$ (500,000)	\$ (300,000)	\$ (500,000)
Total Income	\$ 6,250,000	\$ 5,500,000	\$ 5,400,000
Net Capital Cost	\$ 406,542	\$ -	\$ -