Town Council and School Board Special Joint Meeting October 7, 2009 DRAFT Minutes

The meeting opened at 7:03 pm.

Roll Call

Councilors Libby, Rodden, Armitage Payne, Breen, Councilor Pierce were present and answering roll call.

Councilor Chase was absent.

Chair Breen and Councilor Pierce acknowledged and thanked the Falmouth School Board members for attending the meeting.

Item 1 Presentation by the Town Council's Finance Sub-committee and discussion on the following referendum question: "Do you want to cut the rate of the municipal excise tax by an average of 55% on motor vehicles less than six years old and exempt hybrid and other alternative-energy and highly fuel-efficient motor vehicles from sales tax and three years of excise tax?" (Motor Vehicle Local Excise Tax Amendment)

Councilor Pierce gave the presentation.

Item 2 A presentation by the Town Council's Finance Sub-committee and discussion on the following referendum question: "Do you want to change the existing formulas that limit state and local government spending and require voter approval by referendum for spending over those limits and for increases in state taxes?" (Tabor II)

Councilor Payne gave the presentation and answered questions from the Council. Chair Breen invited the public and School Board to ask questions. Councilor Breen charged the finance committee to draft resolutions for both referendum questions for the October 13 meeting, with possible action on October 26.

Item 3 Report from the Town Manager and Finance Director regarding projected fiscal challenges, both in the current and in future fiscal years.

Adjourn

Councilor Pierce motioned to adjourn, Councilor Rodden seconded. Motion carried 6-0. Meeting adjourned at 8:52 pm.

Respectfully submitted,

Ellen Planer, Town Clerk