

2009 ENHANCED BETE MUNICIPAL TAX RATE CALCULATION FORM

Municipality: FALMOUTH

Data entry fields

BE SURE TO COMPLETE THIS FORM BEFORE FILLING IN THE TAX ASSESSMENT WARRANT

1. Local Taxable Real Estate Valuation.....	1	\$2,157,784,700	
		(should agree with Page 1, line 6)	
2. Local Taxable Personal Property Valuation.....	2	\$38,062,400	
		(should agree with Page 1, line 10)	
3. Total Taxable Valuation (Line 1 plus line 2).....	3	\$2,195,847,100	
		(should agree with Page 1, line 11)	
4. Total of all Homestead Exempt Valuation	4(a)	\$39,975,000	
		(should agree with Page 1, line 14f)	
Total of all Homestead Exempt Valuation divided by 2....	4(b)	\$19,987,500	
5. Total of all reimbursable BETE Exempt Valuation.....	5	\$3,010,410	
(+*BETE Valuation lead sheet*IJ51:J51, Line 4.a)		(should agree with Page 2, line 15a)	
6. Total Valuation Base (Line 3 plus line 4(b) plus line 5).....	6	\$2,218,845,010	

ASSESSMENTS

7. County Tax.....	7	\$1,134,475	
8. Municipal Appropriation.....	8	\$10,553,640	
9. TIF Financing Plan Amount..... \$ 122,718,000	9	\$1,515,567	
10. Local Educational Appropriation (Local Share/Contribution)..	10	\$24,947,205	
(Adjusted to Municipal Fiscal Year)			
11. Total Appropriations (Add lines 7 through 10).....	11	\$38,150,887.00	

ALLOWABLE DEDUCTIONS

12. State Municipal Revenue Sharing.....	12	\$775,000	
13. Other Revenues: (All other revenues that have been formally	13	\$10,096,304	
appropriated to be used to reduce the commitment such as excise tax revenue, tree growth reimbursement, trust fund or bank interest income, appropriated surplus revenue, etc... (Do Not Include any Homestead or BETE Reimbursement).			

14. Total Deductions (Line 12 plus line 13).....	14	\$10,871,304.00	
15. Net to be raised by local property tax rate (Line 11 minus line 14).....	15	\$27,279,583.00	

16.	\$27,279,583.00 <small>(Amount from line 15)</small>	x	1.05	=	\$28,643,562.15	Maximum Allowable Tax
17.	\$27,279,583.00 <small>(Amount from line 15)</small>	÷	\$2,218,845,010 <small>(Amount from line 6)</small>	=	0.01229	Minimum Tax Rate
18.	\$28,643,562.15 <small>(Amount from line 16)</small>	+	\$2,218,845,010 <small>(Amount from line 6)</small>	=	0.01291	Maximum Tax Rate
19.	\$2,195,847,100.00 <small>(Amount from line 3)</small>	x	0.01235 <small>(Selected Rate)</small>	=	\$27,118,711.69 <small>(Enter on Page 1, line 13)</small>	Tax for Commitment
20.	\$27,279,583.00 <small>(Amount from line 15)</small>	x	0.05	=	\$1,363,979.15	Maximum Overlay
21.	\$19,987,500 <small>(Amount from line 4b)</small>	x	0.01235 <small>(Selected Rate)</small>	=	\$246,845.63 <small>(Enter on line 8, Assessment Warrant)</small>	Homestead Reimbursement
22.	\$3,010,410 <small>(Amount from line 5)</small>	x	0.01235 <small>(Selected Rate)</small>	=	\$37,178.56 <small>(Enter on line 9, Assessment Warrant)</small>	BETE Reimbursement
23.	\$27,402,735.87 <small>(Line 19 plus lines 21 and 22)</small>	-	\$27,279,583.00 <small>(Amount from line 15)</small>	=	\$123,152.87 <small>(Enter on line 5, Assessment Warrant)</small>	Overlay

(If Line 23 exceeds Line 20 select a lower tax rate.)

Results from this completed form should be used to prepare the Municipal Tax Assessment Warrant, Certificate of Assessment to Municipal Treasurer and Municipal Valuation Return.