

TOWN OF FALMOUTH

PROPOSED CIP BUDGET

2009 – 2010

Budget Process

- Capital Improvement Program (CIP)
 - Departments submitted capital planning budgets
 - Department heads and finance updated cost estimates, reestablished priorities, and took a closer look at the useful life of each capital purchase
 - Management and finance reviewed capital requests
 - Management and finance reviewed reserve accounts and determined adequate funding for 10 year plan
 - Management and finance analyzed the mil rate impact
 - The CIP presentation to the Town Council

Significant Changes in Capital Program

- Harbor Equipment: Increased funding by \$5,000 in 2014 to maintain the boat and floats and prepare for the 2017 purchase of a new boat.
- Fire Apparatus: Increase funding by \$150,000 for bond payments in 2017 for the replacement of the Tower Truck.
- Land Acquisition: Increase funding by \$33,000 in 2016 to maintain the ability to spend \$70,000 per year on non-open space land purchases.

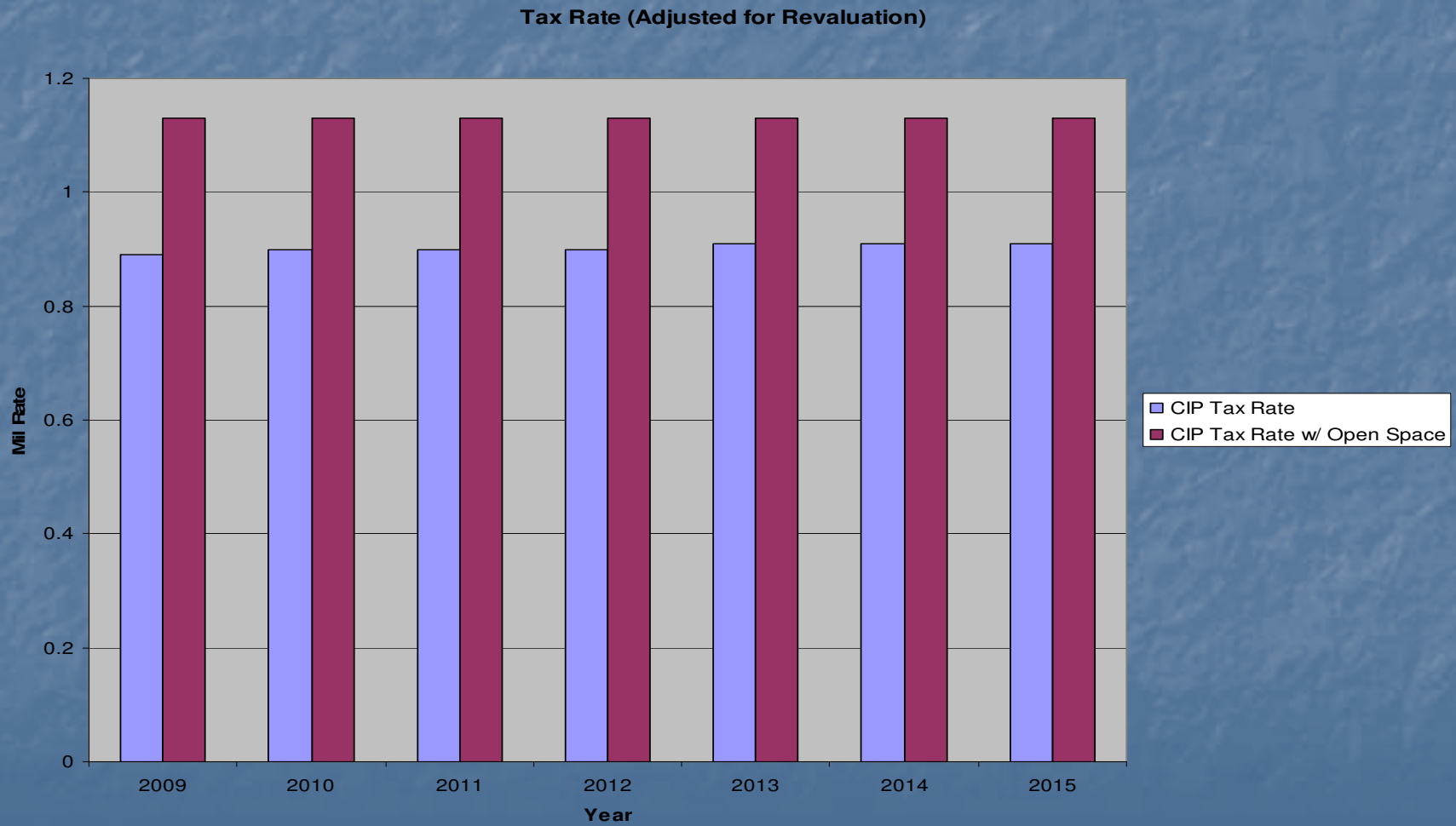
Significant Changes in Capital Program (cont)

- Cable Reserve: Begin funding this reserve again in 2015 by \$12,000. This will adequately replace the updated equipment for Town Committee meeting broadcasts and new equipment for video productions.
- Computer Equipment: Additional increase in funding of \$15,000 in FY11 to meet the replacement schedule associated with the telephone system, networking, back-up systems, security systems, and redundancy.
- Office Equipment: Increase funding by \$2,500 in 2010 and an additional \$5,000 in 2013. These adjustments are necessary to meet the replacement schedule of all the office equipment at Town Hall including a federal mandated upgrade of the mail machine.

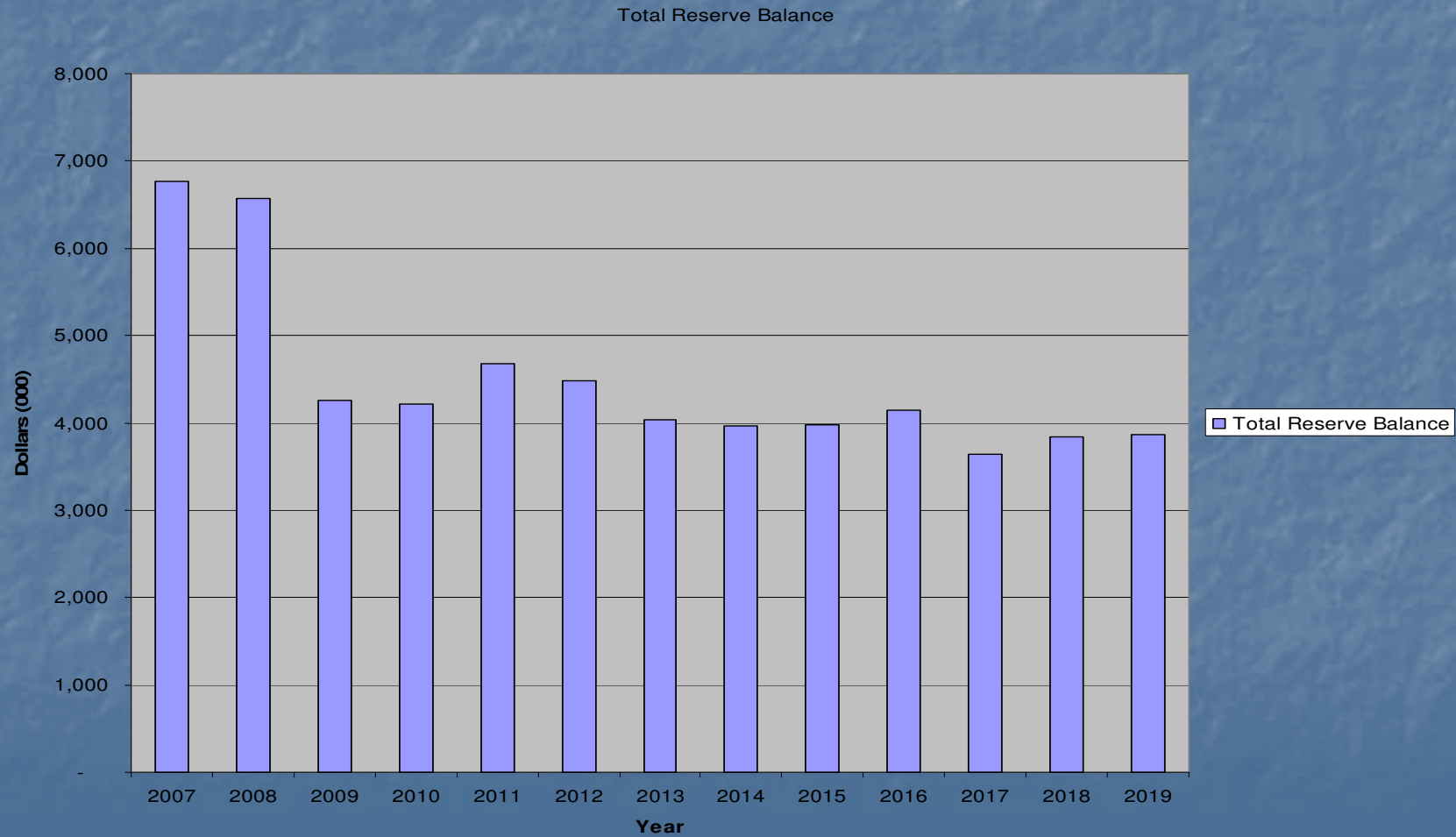
Significant Changes in Capital Program (cont)

- Debt Retirement: FY09 is the last year for bond payments on the 1998 Road Bond and the 1998 Land Acquisition Bond. The retirement of these bonds allowed \$250,000 back into capital purchase funding.
- Undesignated Fund Balance: Discontinue use of fund balance in FY10 per original consideration in 2006.

Annual CIP Tax Rate Impact



Total CIP Reserve Balance



Total Capital Spending

