

Falmouth Public Schools FY '09 Budget

School Board Budget Presentation
to the Town Council

March 24, 2008

Falmouth Public Schools: Budget '08-'09

□ Budget Outcome

- Balance: student needs & accountability to taxpayers

□ Budget Process

- Disciplined, sequential & analytical
- ROI – programmatic reviews
- New proposal scrutiny
- 18-Month Improvement Plan

Falmouth Public Schools: Budget '08-'09

- Cost Containment Innovation
 - District administration consolidation
 - Larger economies of scale
- Educational and Program Quality
 - High performing schools
 - Plummer-Motz Blue Ribbon School
 - FMS Blue Ribbon School Nominee '08
 - FHS Silver Medal Winner US World & News
 - Meeting academic needs – every student
 - Enhancing physical, social & emotional wellbeing
 - Promoting local, national & global citizenship

Process Recap: Budget FY08-09

Phase I:

	<u>PRELIMINARY</u>	<u>FINAL</u>
• New Requests from L.C.	\$326,000	
• Capital Improvement Reviews	FLAT	

Phase II:

• Legally Mandated Program Costs		\$227,000
• New Requests Adjusted	\$126,000	
• Program Evaluations/Reallocation	<u>(\$120,000)</u>	
• Current Commitments (personnel, fixed costs)		\$ 6,000
• All Other Cost Center Adjustments		\$715,000
		<u>\$ 13,000</u>
		\$961,000

Phase III:

• School Board Review /Additional Adjustments		<u>(\$53,000)</u>
---	--	-------------------

'08-'09 TOTAL: \$908,000

Adopted FY09 School Budget

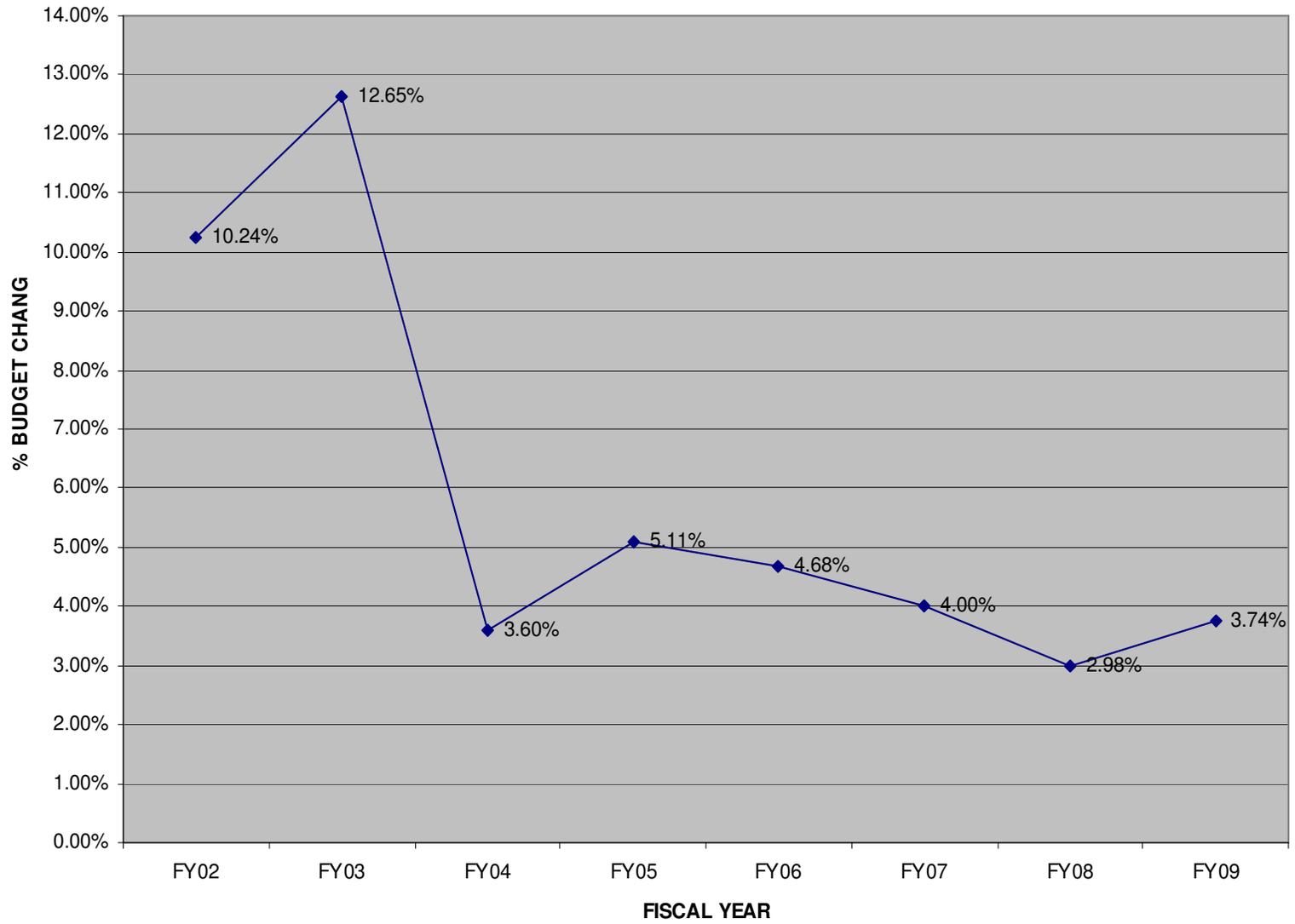
Summary

	<u>Amount</u>	<u>%</u>
Special Ed. Obligations	\$ 227,000	0.94
Contractual Obligations	\$ 714,996	2.94
Net Programmatic	\$ 6,600	0.03
All Other	\$ 13,107	0.05
School Board Adjustments	<u>(\$ 53,031)</u>	<u>(0.22)</u>
Total	\$ 908,672	3.74%

Summary: Budget '08-'09

- ❑ No change in demand for quality
- ❑ No reduction in cost of quality service
- ❑ '09 regular budget lower than '08
- ❑ Special education costs legally mandated
- ❑ Revenue sources: state & local dollars
- ❑ Student services NOT administration
- ❑ Continuous improvement all goal areas
- ❑ 3rd cycle of 18-Month Improvement Plans
- ❑ BVR (Budget Referendum) opportunity

FALMOUTH SCHOOLS BUDGET EXPENDITURE HISTORY



Falmouth Schools - Proposed FY09 Budget Summary

<u>Change in expenditures</u>	FY09 vs. FY08		Projected FY09 Budget
	FY08 Budget	CHANGE (amount) (percent)	
Personnel Costs (Existing Staff) Salaries & Benefits	\$714,996	2.94%	
Leadership Council new requests	\$126,600	0.52%	
Special Education (new mandated services)	\$227,000	0.93%	
Program evaluation staff reductions	(\$120,000)	-0.49%	
All other	\$13,107	0.05%	
LC reductions 3-5-08	(\$53,031)		

<u>Projected Total Expenditures</u>	\$24,281,412	\$908,672	3.74%	\$25,190,084
--	---------------------	------------------	--------------	---------------------

Revenues

State EPS Allocation (DOE proposal 3-10-08)	\$6,279,811	\$170,931		\$6,450,742
State - National Board Stipend Support		\$72,000		\$72,000
Medicaid fund balance transfer	\$20,000			\$20,000
Other Local Revenues	\$42,480	(\$2,480)		\$40,000
Property Tax Revenue	\$17,939,121	\$668,221		\$18,607,342
<u>Projected Total Revenues</u>	\$24,281,412	\$908,672	3.74%	\$25,190,084

LOCAL TAX IMPACT (assuming full new property value)

Mil rate impact of proposed budget	10.77	0.2035	1.89%	10.97
Tax valuation	\$1,665,634,400	30,000,000	1.80%	\$1,695,634,400

Projected tax increase (decrease) for every \$100,000 of assessed value	\$20.35
---	----------------

Falmouth Schools - Proposed FY09 Budget Summary

<u>Change in expenditures</u>	FY09 vs. FY08		Projected FY09 Budget
	FY08 Budget	CHANGE (amount) (percent)	
Personnel Costs (Existing Staff) Salaries & Benefits	\$714,996	2.94%	
Leadership Council new requests	\$126,600	0.52%	
Special Education (new mandated services)	\$227,000	0.93%	
Program evaluation staff reductions	(\$120,000)	-0.49%	
All other	\$13,107	0.05%	
LC reductions 3-5-08	(\$53,031)		

<u>Projected Total Expenditures</u>	\$24,281,412	\$908,672	3.74%	\$25,190,084
--	---------------------	------------------	--------------	---------------------

Revenues

State EPS Allocation (Governor's proposal 3-10-08)	\$6,279,811	\$407,571		\$6,687,382
State - National Board Stipend Support		\$72,000		\$72,000
Medicaid fund balance transfer	\$20,000			\$20,000
Other Local Revenues	\$42,480	(\$2,480)		\$40,000
Property Tax Revenue	\$17,939,121	\$431,581		\$18,370,702
<u>Projected Total Revenues</u>	\$24,281,412	\$908,672	3.74%	\$25,190,084

LOCAL TAX IMPACT (assuming full new property value)

Mil rate impact of proposed budget	10.77	0.0640	0.59%	10.83
Tax valuation	\$1,665,634,400	30,000,000	1.80%	\$1,695,634,400

Projected tax increase (decrease) for every \$100,000 of assessed value	\$6.40
--	---------------