

Falmouth Public Schools Budget FY '09 Update

Joint Town Council/School Board
Finance Committee Meeting
March 10, 2008

Process Recap

Phase I

- ♦ New Requests from Leadership Council
- ♦ Capital Improvement Reviews
- ♦ Demographic/Enrollment Trends

Phase II

- ♦ New Request Justification Review/Adjustments
- ♦ Program Evaluations ('07-'08 Commitments)
- ♦ Impact of Current Commitments (Personnel, Fixed Costs)

Phase III

- ♦ School Board Review
- ♦ Additional Adjustments
- ♦ Revenue Projections

Process Recap

Phase I

New Requests from Leadership Council

Initial: \$325,569

Capital Improvement

Flat Funded

Demographic/Enrollment Trends

Low Level Growth (In-Migration)

Process Recap

Phase II

New Request Justification Review/Adjustments

Initial:	\$325,569
Adjusted:	\$235,569 (90K Spec. Ed.)
Final:	\$126,600

Program Evaluation/('07-'08 Commitments)

Staff Position Reductions: \$120,000

Impact of Current Commitments (Personnel, Fixed Costs)

Contract Obligations:	\$714,996
Spec. Ed. Obligations:	\$ 90,000 (Personnel)
	\$137,000 (Placements)
Net of Debt Reduction with Energy Increases:	\$ 0

Process Recap

Phase III

School Board Review

Finance Committee Meetings
March 1 and March 3, 2008 Budget Workshops
Call for Additional Adjustments

Additional Adjustments

Athletics	(\$19,038)
Technology	(\$ 5,000)
Facilities/Transportation	(\$ 5,000)
Building Accounts	(\$ 3,003)
Personnel	(\$10,774)
System-wide (admin)	(\$10,216)

Revenue Projections

Too Soon to Call

Projected School Budget '09

Summary

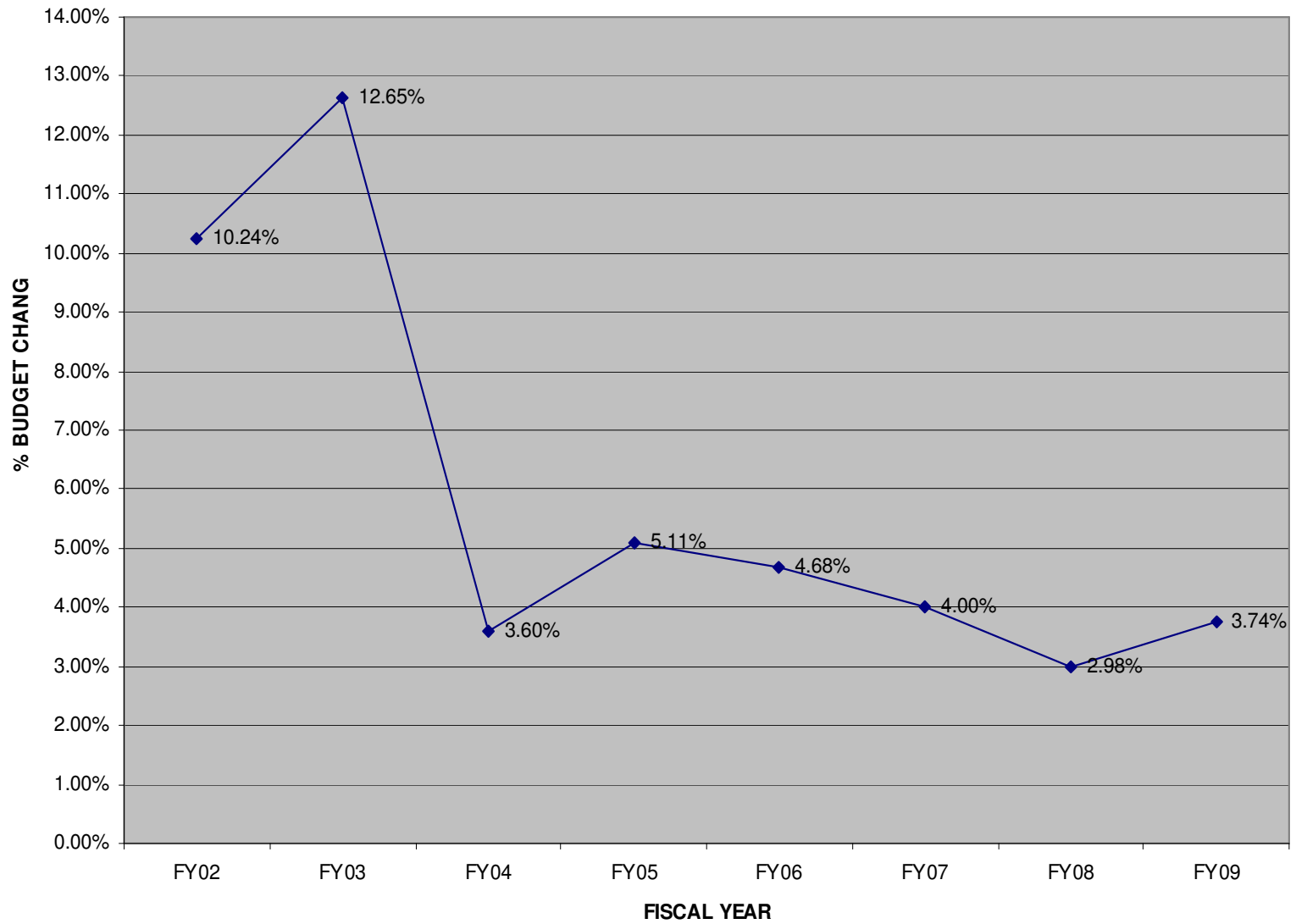
Program Enhancements:	\$126,600
Programmatic Reductions:	(\$120,000)
Contracted Obligations:	\$714,996
Debt Reduction/Energy Increase:	0
Special Education Obligations:	\$227,000
All Cost Centers - Net Adjustments:	\$ 13,107
Leadership Council/School Board Reductions:	<u>(\$ 53,031)</u>
Net:	\$908,672
Net Percent Increase	3.74%

Projected School Budget '09

Summary

	<u>Amount</u>	<u>%</u>
Contractual Obligations	\$714,996	2.94
Special Ed. Obligations	\$227,000	0.94
All Other	\$ 13,107	0.05
Net Programmatic	\$ 6,600	0.03
Additional Adjustments	<u>(\$ 53,031)</u>	<u>(0.22)</u>
Total	\$908,672	3.74%

**FALMOUTH SCHOOLS
BUDGET EXPENDITURE HISTORY**



Falmouth Schools - Proposed FY09 Budget Summary

<u>Change in expenditures</u>	FY09 vs. FY08		Projected
	FY08 Budget	CHANGE (amount) (percent)	
Personnel Costs (Existing Staff) Salaries & Benefits	\$714,996	2.94%	
Leadership Council new requests	\$126,600	0.52%	
Special Education (new mandated services)	\$227,000	0.93%	
Program evaluation staff reductions	(\$120,000)	-0.49%	
All other	\$13,107	0.05%	
LC reductions 3-5-08	(\$53,031)		

<u>Projected Total Expenditures</u>	\$24,281,412	\$908,672	3.74%	\$25,190,084
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Revenues

State EPS Allocation (DOE proposal 3-10-08)	\$6,279,811	\$170,931		\$6,450,742
State - National Board Stipend Support		\$72,000		\$72,000
Medicaid fund balance transfer	\$20,000			\$20,000
Other Local Revenues	\$42,480	(\$2,480)		\$40,000
Property Tax Revenue	\$17,939,121	\$668,221		\$18,607,342

<u>Projected Total Revenues</u>	\$24,281,412	\$908,672	3.74%	\$25,190,084
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LOCAL TAX IMPACT (assuming full new property value)

Mil rate impact of proposed budget	10.77	0.2035	1.89%	10.97
Tax valuation	\$1,665,634,400	30,000,000	1.80%	\$1,695,634,400

Projected tax increase (decrease) for every \$100,000 of assessed value				\$20.35
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Falmouth Schools - Proposed FY09 Budget Summary

<u>Change in expenditures</u>	FY09 vs. FY08		Projected
	FY08 Budget	CHANGE (amount) (percent)	
Personnel Costs (Existing Staff) Salaries & Benefits	\$714,996	2.94%	
Leadership Council new requests	\$126,600	0.52%	
Special Education (new mandated services)	\$227,000	0.93%	
Program evaluation staff reductions	(\$120,000)	-0.49%	
All other	\$13,107	0.05%	
LC reductions 3-5-08	(\$53,031)		

<u>Projected Total Expenditures</u>	\$24,281,412	\$908,672	3.74%	\$25,190,084
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Revenues

State EPS Allocation (Governor's proposal 3-10-08)	\$6,279,811	\$407,571		\$6,687,382
State - National Board Stipend Support		\$72,000		\$72,000
Medicaid fund balance transfer	\$20,000			\$20,000
Other Local Revenues	\$42,480	(\$2,480)		\$40,000
Property Tax Revenue	\$17,939,121	\$431,581		\$18,370,702

<u>Projected Total Revenues</u>	\$24,281,412	\$908,672	3.74%	\$25,190,084
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LOCAL TAX IMPACT (assuming full new property value)

Mil rate impact of proposed budget	10.77	0.0640	0.59%	10.83
Tax valuation	\$1,665,634,400	30,000,000	1.80%	\$1,695,634,400

Projected tax increase (decrease) for every \$100,000 of assessed value				\$6.40
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Budget Adoption Motion

- “That the Falmouth School Board adopt the proposed FY08-09 school budget of \$25,190,084, an expenditure request increase of \$908,672 or 3.74% over the prior year”.