

Falmouth Schools - Proposed FY09 Budget Summary

<u>Change in expenditures</u>	FY09 vs. FY08		Projected FY08 Budget
	FY08 Budget	CHANGE (amount) (percent)	
Personnel Costs (Existing Staff) Salaries & Benefits	\$714,996	2.94%	
Leadership Council new requests	\$126,600	0.52%	
Special Education (new mandated services)	\$227,000	0.93%	
Program evaluation staff reductions	(\$120,000)	-0.49%	
All other	\$13,107	0.05%	
LC reductions 3-5-08	(\$53,031)		
 <u>Projected Total Expenditures</u>	 \$24,281,412	 \$908,672	 \$25,190,084

Revenues

State EPS Allocation (Governor's proposal 3-10-08)	\$6,279,811	\$407,571	\$6,687,382
State - National Board Stipend Support		\$72,000	\$72,000
Medicaid fund balance transfer	\$20,000		\$20,000
Other Local Revenues	\$42,480	(\$2,480)	\$40,000
Property Tax Revenue	\$17,939,121	\$431,581	\$18,370,702
 <u>Projected Total Revenues</u>	 \$24,281,412	 \$908,672	 \$25,190,084

LOCAL TAX IMPACT (assuming full new property value)

Mil rate impact of proposed budget	10.77	0.0640	0.59%	10.83
Tax valuation	\$1,665,634,400	30,000,000	1.80%	\$1,695,634,400
 Projected tax impact (decrease) for every \$100,000 of property				\$6.40