

**Town Council Finance Sub-committee Meeting Minutes  
LARGE CONFERENCE ROOM, SECOND FLOOR  
FALMOUTH TOWN HALL  
September 23, 2013 – 5:30PM**

**Members Attendance:** Karen Farber, Claudia King

**Others Attendance** Teresa Pierce (Town Council); David Goldberg (Town Council); Nathan Poore (Town Manager); Robert Boschen (Finance Director)

**The meeting began 5:34 PM**

**1. Selection of Committee Chair**

- Karen Farber was re-elected Chair of the Committee.

**2. Review of FY14 year meetings**

- **Calendar of Finance Committee Meetings and FY15 Budget Milestones**
  - Draft calendars were reviewed and preliminary dates were confirmed or changed. Calendars accompany these minutes.
  - Rob Boschen is to contact Dan O'Shea (Business Manager/Finance Director) at the School to confirm dates involving the School are acceptable at this time.
- **Important Issues to be Addressed in the FY14 Year**
  - A list of important subjects to be assigned to Finance Committee meetings was covered and assignments of the topics were selected for attention and assigned to respective dates.
  - Karen Farber will contact the Library Board to confirm they can attend the meeting on January 9th.

**3. Presentation of August 2013 Investment Report**

- Finance Director presented the investment report as of August 31, 2013. The report adheres to the requirements of the investment policy.
- In the future reports will be presented for the December and June month ends per the investment policy.

**4. Other issues/topics.**

- There were no other major topics discussed.

**5. Adjourn**

- The meeting adjourned circa 6:50 PM.

**Respectfully submitted by Robert Boschen**