

**Town Council Finance Sub-committee Meeting Agenda**  
**LARGE CONFERENCE ROOM, SECOND FLOOR**  
**FALMOUTH TOWN HALL**  
**Monday, February 11, 2013 – 7:30 AM**

**Members Attendance:** Karen Farber, Sean Mahoney, and Chris Orestis.

**Others Attendance** Teresa Pierce (Town Council); Anthony Payne (Town Council); Bonny Rodden (Town Council); Nathan Poore (Town Manager); Robert Boschen (Finance Director); Amy Lamontagne (Assistant Town Manager); Howard Rice (Fire Chief); Ed Tolan (Police Chief); Jay Reynolds (Public Works Director); Jennifer Phinney (IT Director); Lucky D'Ascanio (Community Programs); Amanda Stearns (Community Development); Anne Gregory (Assessor)

**The meeting began @ 7:35AM**

- 1. Approve minutes from January 10<sup>th</sup> 2013 and January 28<sup>th</sup>, 201**
  - Approved by consensus
- 2. Final presentation of the FY2014 Capital Improvement Plan and responses to questions and requests made by the Finance Committee at their January 10, 2013 meeting.**
  - The summary capital budget sheet was referred to in the exhibits given to the Directors.
  - The Town Manager presented responses to prior questions asked by the Committee related to capital.
  - The Directors assisted with further detail as required.
  - It was reiterated that larger items (greater than or equal to \$20,000 are put out as requests for proposal (RFP))
- 3. Initial presentation of FY2014 Operating Budget (spreadsheet only – the complete budget book with details and analysis will be submitted at a later date).**
  - The Comparison of First Draft vs Second draft for the FY14 Budget was presented.
  - The Town Manager requested the Community Programs Director bring a new projected fee schedule demonstrating the new and old fees to a future Finance Committee meeting. The fee increases are expected to bring in an additional \$22K to \$25K in revenues.
  - There was discussion about eliminating one Ranger position.

- The Committee was very concerned about this proposed reduction.
- With 1100 vessels in our harbor, it was suggested we review our anchorage fees.
- The support to the Library from the Town was addressed.
  - The Committee wished to understand and review the governance interaction.
  - The Committee wishes to see a copy of the Library budget and request they review their budget for reductions like any other department.
- The Committee would like to see a document supporting the Open Space Ombudsman position. Specifically since the support for purchases has been eliminated next year, what other duties does the position perform?
  - The position has been moved from Administration to Community Programs. The funding was not originally moved in the original draft.
  - To fund this position in the second draft the \$55K position has been tentatively funded with \$25K from fund balance and \$30K from increased auto excise. The \$25K fund balance is “borrowing” against the future savings in regionalization of the Assessing Department.
- The FY14 Projected Revenue schedule was reviewed.
- The Town Manager referred the Committee to the Comparison of the Second Draft for the FY14 Budget (Proposed Budget) to the FY13 Budget.

#### **4. Other issues/topics.**

- The effects on the budget of School capital expenditures as well as the future effects on the budget of Teacher raises were discussed.
  - The merits of funding from fund balance vs. bonding were discussed.
    - Which projects from the Schools list should have what type of funding applied to them?
  - The School wishes the Town to carry the funding expenses for proposed capital projects on the Town's books.
    - The logic of this was discussed. Should not the expenses be accurately placed with the proper department that controls them?
    - There seems to be no effect on the Schools ability to acquire funds if these expenses remain on their financials.

## **5. Adjourn**

The meeting adjourned at 9:30 AM

Respectfully submitted by Robert Boschen