

**Town Council Finance Sub-committee Meeting Minutes
LARGE CONFERENCE ROOM, SECOND FLOOR
FALMOUTH TOWN HALL
Tuesday December 15, 2009 – 10:00 AM**

1. FY2009 Audit presentation by Greg Chabot of RKO.

The town's auditor (Greg Chabot of RKO) submitted a report to the Committee. The report indicated that the town was in very good financial condition and that there were no material issues to report to the Committee.

2. School Department budget development update and Finance Committee recommendations for FY2011 budget expectations.

Analiese Larson and Dan O'Shea reported to the Finance Committee news of anticipated curtailments in FY2011 and 2012. The outlook is not favorable. Curtailment projections include \$1.9 million in FY2011 and 2.4 million in FY2012.

The Finance Committee asked the School Board to submit two budget scenarios: 1) Flat mil rate with an explanation of the impact to all programs; and if necessary, 2) A budget that maintains a core level of service that may require a mil rate increase.

3. Discuss citizen survey development to solicit public input on areas of the budget that are vulnerable to reduced funding.

The Finance Committee reviewed the proposed survey and agreed that it is an option that should be considered. Teresa Pierce agreed to solicit input from all Town Councilors prior to the January 11, 2010 Council meeting. The January 11, 2010 Council meeting should include an agenda item regarding this matter to obtain Council guidance. The January 11 Council meeting will also offer an opportunity for the Council to inform the public about the reason why public input is desirable and to serve as an announcement that the survey will be available for public participation. The next step would include a discussion at the January 14, 2010 Finance Committee meeting to finalize the survey prior to distribution.

4. Other issues/topics.

No other issues were raised at this meeting.

5. Schedule next meeting.

The next meeting is scheduled for January 14, 2010.