

**Town Council Finance Sub-committee Meeting Minutes
LARGE CONFERENCE ROOM, SECOND FLOOR
FALMOUTH TOWN HALL
Tuesday, September 15, 2009 – 11:30 AM**

Committee and Councilors Attendance: Teresa Pierce, Tony Payne, Bonny Rodden.

School Finance Committee Attendance: Analiese Larson, Beth Franklin.

Staff Attendance: Nathan Poore, Randy Davis, Amy Lamontagne, Barbara Powers, and Dan O'Shea.

1. Welcome and Introduction of the School Committee.

Teresa introduced everyone and the topics on this agenda.

2. Review Tabor II – Powerpoint presentation.

Staff offered a presentation. The Committee agreed that Tony Payne would attend an MMA session, review proponent materials and finish the presentation.

3. Review Excise Tax – Powerpoint presentation.

Staff offered a presentation.

4. Brief update from School Finance Committee on School Budget.

Assume a curtailment similar to FY10 in FY11 (\$450,000 projected loss in revenues.) The stimulus funding will go away in FY12 (\$800,000 projection).

5. Discuss format and agenda for the October 7th meeting.

Tabor II and Excise question presentations.

Possible consideration of two resolutions.

Add an agenda item that will offer a presentation on the future financial challenges facing all town operations.

6. Discuss in-house survey of Town services.

7. Other business.

The meeting adjourned at 10:45 am.