

**Town Council Finance Sub-committee Meeting Minutes
LARGE CONFERENCE ROOM, SECOND FLOOR
FALMOUTH TOWN HALL
Thursday, August 13, 2009 – 11:30 AM**

Committee Attendance: William Armitage and Teresa Pierce

Staff Attendance: Nathan Poore, Randy Davis and Amy Lamontagne.

1. Organizational – Elect Chair

Will Armitage moved to nominate and elect Teresa Pierce as the Committee Chair. Teresa Pierce second the motion and there was no discussion. The motion carried by a vote of 2 in favor and none opposed.

2. November Referendum Questions – Excise Tax & Tabor II (Discuss Timeline and Process for public education of both referendums items).

The Committee discussed the need to provide a forum to inform the public and the Town Council on the meaning and impact of the Excise Tax & Tabor II November 2009 referendum questions.

Tony Payne will develop and provide (with staff assistance) a presentation for the Tabor II question and Teresa Pierce (with staff assistance) will develop and provide a presentation for the Excise question.

The Committee decided to schedule a special Council meeting on October 7 to present the information and ask for public questions and comments.

Staff will research the Council meeting minutes between August and November 2006 for information relative to how the Tabor I question was discussed by the Council.

3. Other issues/topics

The Committee agreed to invite the School Board to the October 7 meeting. The Committee will also add an agenda item to the October 7 meeting for staff to present an update on current and future financial challenges.

John McNaughton will provide a summary presentation on Tabor II to the Finance Committee at its next meeting.

4. Calendar next meeting.

The next Finance Committee meetings will be on September 15 at 8:30 am (invite School Finance Committee) and September 28 at 8:30 am.

The meeting adjourned at 12:45 pm.