

TOWN OF FAIRHAVEN

FINANCE COMMITTEE



Minutes of the Meeting for < JAN. 26th, 2012 > at the BPW Building, Arsene St., Fairhaven, MA

Members in attendance: Chairman- John Roderiques, Pat Elliott, Kim Hyland, Therese Szala, Scott Fernandes, Ron Quintin, Sid Martin, Lisa Plante and Ted Silva.

Not present- Jennifer Bishop, Kathi Carter, Scott in 8:23 pm This meeting was televised.

Meeting called to order by Chairman John Roderiques at 7:00 P.M. and announced that the proceeding was being video/audio taped by government access.

Minutes of meeting dated 1/12/12 reviewed, motion to accept by Kim/Lisa- vote unan 8-0

Minutes of meeting dated 1/19/12 reviewed, motion to accept by Kim/Lisa- vote unan 8-0

Chairman noted Dan DeNardis has resigned for personal reasons and thanked him for his service.

Police Chief Myers present for reserve fund transfer request. Explained that a heating/air cond unit needed to be replaced. Both John and Kim excused themselves due to conflicts and left room. Sid took over as acting chairman. Motion for \$7200 transfer by Terry/Lisa voted unanimous

Chair noted a transfer request from fire chief. Consensus to wait until Chief Francis is in to discuss.

Chairman noted that Highway Dept settled contract for 1% increase.

Chairman asked for vote stating that all Special T.M. articles will be recommended at TM. This was done because the final deadline to print books would not provide sufficient time to review. Motion made by Terry/Ted, voted unanimous.

Chairman noted Governors budget just released and that 2% cuts may not be realistic.

Chair asked for five minute recess from 7:30 to 7:35.

Committee reviewed list of Articles for special TM. Chairman noted that "easy" answer to shortfalls would be to cut salaries but cautioned that unemployment costs must be factored in. Also cautioned that capital Outlay requests must be looked at closely. Mr. Roderiques predicted that F/Y '13 would be really tight but the following years might show financial improvement.

Discussed the special TM articles and Mr. Osuch advised there would be an opinion from town council on 2/6/12 (Scott in for remainder of meeting bring total voting members to 9)

Chairman discussed Article 1 related to recall of elected officials to get opinions of what issues are within the guidelines of this committee as they relate to town finances.

Chair noted that Article 3 does affect town finances. Mr. Osuch explained that cost of wind turbines is about \$9 million, town would receive \$100000 per year in lease payments plus cost savings on electricity. Chairman noted during discussion he does not believe that it would be legal to rescind the existing contract. Chairman further noted that all members would be asked to express and explain their vote on Article #3.

Discussed and briefly reviewed Art 4 of annual town meeting.

FinCom budget established for f/y '13 as shown below. Motion to recom by Scott/Sid. Vote was unan

15. FINANCE COMMITTEE

a. Salary & Wages	1.00
b. Purchase of Services	200.00
c. Supplies	2,700.00
d. Other Charges/Expenses	275.00
e. Capital Outlay	0.00
S/T	3,176.00

(all amounts listed were motioned by Scott, 2nd by Kim and recommended by unanimous vote)

53. RESERVE FUND

a. General-	\$175000
b. Water-	\$25000
c. Sewer-	\$25000

Motion to adjourn at 9:25 pm made on several occasions by Kim, 2nd by Ted- unanimous.

Submitted by Ted Silva secretary