

Essex Finance Committee
August 10, 2015
7:30pm
Essex Room, Town Library

Minutes

Members Present: Justin Bourgette, Richard Ross and David Gabor

1. Transfers FY16 – Approved two transfer by unanimous votes (attached).
2. Discuss FY16 Budget and Calendar – The two FY2016 transfer requests that were approved where funded from the FinCom reserve fund as these were unbudgeted expense items. FinCom will look to replenish Reserve fund at the fall town meeting.
3. Old Business – Review funding of town hall project.
4. New Business – Discussion on need to attempt to recruit two additional members from the community to the FinCom. FinCom discussed the two transfer requests from the Selectmen and Police but attended the Selectmen’s meeting to ask questions before approving. Fincom wanted confirmation on if the 10,000 request for police detail at centennial grove was for the full season or just expense occurred to date. Additional discussion on plan for next year to include; usage of the Grove for residents only and generating fees to cover the added costs. Chief Silva also attended Board of Selectmen’s meeting to discuss need to replace department SUV. Vehicle has become unreliable and is at the end of its projected service life at 7 years. Department is going to look into trade in value to offset the cost of new vehicle.
5. Public Comment - None
6. Attend Selectman Meeting 8 p.m. – Attended meeting to ask questions regarding the transfers at Centennial Grove and replacement vehicle.

Meeting adjourned.

REQUEST FOR A TRANSFER FROM THE RESERVE FUND

Requests are to be made and transfers voted BEFORE any expenditure is incurred.
Please submit only one copy.

To: FINANCE COMMITTEE, Town of Essex:

Request is hereby made for the transfer from the Reserve Fund in accordance with Chapter 40, Section 6 of the M.G.L.

1. Amount Requested \$42,000.00 2. Balance in the account \$ 0

3. To be transferred to account # new.

Title Replacement Vehicle - Police

4. The specific purpose the amount requested will be used for:

New vehicle + equipment

5. This expenditure is extraordinary and/or unforeseen for the following reasons:

2008 Expedition is in dangerous condition

Date 8/10/15

Signed



Department

Police Department

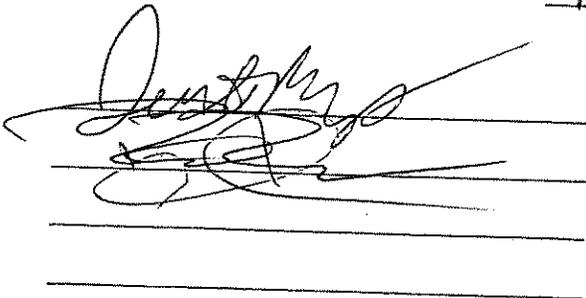
Date of meeting 8/10/15

vote: Yes No

Transfer voted in the sum of \$ up to 42,000

Transfer disapproved

FINANCE COMMITTEE



REQUEST FOR A TRANSFER FROM THE RESERVE FUND

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To: Finance Committee – Town of Essex

Request for a Transfer from the **RESERVE FUND**

Request is hereby made for the following transfer from the Reserve Fund in accordance with Chapter 40, § 6 of M.G.L.

1. Amount Requested: **\$10,000.00**
2. To be transferred to Account: **1100.2.193.5430.00**
Title: *Town Property Expense*
3. The specific purpose the amount requested will be used for:

To pay for unanticipated police details at Centennial Grove.

4. This expenditure is extraordinary and/or unforeseen for the following reasons:

The Board did not understand that so many non-residents would desire to use the facility. This extreme increase in the intensity of use has overburdened the facility and the surrounding neighborhood and therefore needs to be properly managed.

Date: 7/27/15

Signed: _____

[Signature]
Lisa J. O'Donnell

Date of meeting: **8/10/2015**

Vote: Yes No

Transfer voted in the sum of **\$10,000.00**

Transfer disapproved _____

FINANCE COMMITTEE

[Signature]

