



Town of Enfield TIF Committee Minutes

April 17, 2014

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Present: David Saladino, Chairman, TIF Committee members Shara Buffington, Lori Bliss Hill & Rob Maltz, Bob Cusick-CIP Committee rep, Steve Schneider - Town Manager, Scott Osgood - Town Planner

Regrets: Shara Buffington

Guests: Holly West

Minutes: The minutes of Feb 20 were reviewed and accepted with minor revisions by unanimous voice vote of the attendees.

Information on the financial information had been forwarded by the Town Bookkeeper and a spreadsheet had been updated and forwarded by the Committee Chair.

The board discussed the time frame of the Water and Sewer Bond. The understanding is that the legal life span of the district is determined by how long the bond is written for. The information presented shows a 30 year amortization schedule, with final payment in 2042.

Discussed the list of the TIF District improvement projects. Noted how the Laramie Farms Subdivision was initially included, then action was taken to have it removed. The district now does not have the subdivision in it.

Discussed how the income is generated and tracked. The Town Assessor keeps the properties in the TIF district on a spreadsheet, and captures the increases in Tax revenue from these districts and records the amounts. The funds are then transferred to the TIF account. These figures are in the Town Report. (Page 128 & 9 in the 2013 book).

Noted the rate change to the sewer bond. Looked for clarification on the Rt 4 water sewer work. CLD Invoice was recently paid. (This was a bill for shop drawing review from December.)

Discussed the upcoming fundraiser and brochure from EVA. Designed to generate interest in Enfield.

Discussed sales tactics for the Rte 4 District. Scott noted he has visited the realtors groups to ask for advice and to offer help to move the property in the area.

Considered possibilities on how to get the Rafael property to move.

Local Realtor Bruce waters gave advice at a TIF/EVA meeting. Encouraged sites to do landscaping to improve the image... Stressed the difficulty in siting a high volume store in

43 Enfield. Due to travel distances from I -89 and the larger surrounding Towns. Encouraged the
44 location of specialty stores, particularly Rob's Granite business.
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47 Meeting adjourned.
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49 Minutes prepared by Scott Osgood