

**Town of Enfield**  
**Tax Increment Finance (TIF) Committee**  
**April 30, 2013 - 6:00 PM**

**Members:** David Saladino Chair, Rob Malz Vice-Chair, Lori Bliss Hill, Shara Buffington

**Guests:** Steve Schneider, Dan Kiley

**1. Update on US 4 Water/Sewer Project**

- Sewer pump station equipment successfully tested on 4/29
- Water and sewer system ready for hook-ups
- NHDOT to complete milling on section of US 4 by Shaker Valley Auto in next week or two; followed by final paving by Edmonds
- Edmonds currently completing final punch list items

**2. Update on TIF Account Balance and Remaining Water/Sewer Project Payments**

- Edmonds latest Change Order summary identifies total construction cost of \$3,059,545
- CLD review of final and projected final quantities identifies additional cost of \$87,246
- Summing above two costs leads to projected final construction cost of \$3,146,790
- Assuming above final construction cost, there is \$53,210 remaining out of \$3.2 million loan
- Total payments to date to CLD equal \$426,000 (\$112k for final design services, \$314k for resident engineer services)
- Assuming remainder of \$3.2 million loan (\$53,210) applied to CLD invoices, then \$372,790 outstanding CLD payment to be covered by TIF fund.
- Steve reported that there is currently \$85,000 in the TIF fund
- **Question:** Does the \$85,000 remaining TIF balance assume that CLD has been paid in full to date?
- **Question:** How much more will CLD charge to finalize their services (i.e. resident engineering and creation of as-built record plans)?
- **Question:** Will there be enough money in the TIF account to cover the first loan payment (\$163,000) which is due in August?

**3. Update on Huse Park/Community Building Fence**

- Steve Schneider reported that the Selectboard has requested funding for a new fence around Huse Park and the Community Building
- TIF Committee elected to take no action on this request until a specific request, with fence details and pricing, is provided to the Committee

#### **4. Discussion of Adding Library Parking Lot Construction Project to TIF List**

- TIF Committee agreed to visit with the Selectboard at their May 20<sup>th</sup> meeting to request their input on adding this project to the TIF list.

#### **5. Next Meeting**

- The TIF Committee will meet next on May 21<sup>st</sup> at 6:00 PM if updated financial figures are available from Steve
- Initial Agenda
  - Update on TIF balance and ability to cover first water/sewer loan payment
  - Debrief from 5/20 Selectboard meeting; add library parking lot to TIF list?