

**Capital Projects Committee – Municipal Water
Meeting Minutes**

Monday, August 3, 2015

Location: Police Station Conference Room

Present: John Knight, Selectman, Sheila Vanderhoef, Town Administrator, Fred Guidi, Finance Committee,

Also Attending: Jacqueline Beebe, Assistant Town Administrator, Joe Mistretta, Patrick O'Connell and Bud Mirkin

The meeting was called to order at 9:07 AM.

The committee started the meeting with a discussion of the Owner Project Manager (OPM). Ms. Beebe led the discussion asking questions of the group such as when would this role start, how would the town pay for the service and what would be the role of this entity. Mr. Knight indicated that he wanted more transparency on the project and felt that an OPM would provide that. Ms. Vanderhoef asked whether the committee felt that we need the services of Weston & Sampson going forward. Mr. Guidi stated that while he did not believe that W&S would be required in future phases of the project, he hoped that an OPM could provide some of these services.

Mr. O'Connell asked about opportunities for reduced interest and loan forgiveness. Ms. Vanderhoef explained the process in some detail indicating that the town would not see any special financing until sometime in 2016. She also outlined some of the current financing methods the town is using to fund current obligations of the water project.

Meeting adjourned at 10:04 AM.

Respectfully submitted,

Fred Guidi