

Town of Deerfield
Finance Committee
Town Hall, 8 Conway Street
October 14, 2014

MINUTES

1. The meeting convened at 7:05 p.m. Members present: Tom Clark, William Cummings, Ralph Healy, Albert Olmstead and John Paciorek. Absent: Mary Stokarski.
2. Budget Update
 - FY2014 update
 - FY2015 update
 - FY2016 budget process
 - FY2016 changes to budget worksheets

Budget updates were unavailable. There was a brief discussion of proposed changes to the budget worksheet. The committee had no objections so long as prior year's expenditures were available from the old/new accounting system.

3. FY2016 – FY2020 budget projections

There was a brief discussion. No action was taken.

4. Oxford property sale/financing update; North Main Street property purchase update and Library System Building property purchase update

There was a brief discussion. No action was taken. The committee wanted more information about the properties. The committee also wanted to know the town's free cash position.

5. Free cash update.

No update was available.

6. Appointment of Finance Committee Representative to Personnel Committee.

Mary Stokarski was elected as the Finance Committee Representative to the Personnel Committee. The vote was unanimous, 5-0-0.

7. Appointment of Finance Committee Chairman and Vice Chairman.

Albert Olmstead was elected as the Finance Committee Chair. The vote was unanimous, 5-0-0.

William Cummings was elected as the Finance Committee Vice Chairman. The vote was unanimous, 5-0-0.

8. Appointment of Finance Committee Representative to the Capital Improvement Committee.

Tom Clark was elected as the Finance Committee Representative to the Capital Improvement Committee. The vote was unanimous, 5-0-0.

9. The meeting adjourned at 8:30 p.m.

Submitted:



Albert N. Olmstead