

**Deerfield Finance Committee  
February 17, 2009  
Minutes**

Attendance: J. Uden, D. Sheehan, T. Clark, J. Stobierski, B. Kubiak

Absent: D. Blanchard, D. Dacyczyn, M. Russo

Minutes of February 10, 2009 reviewed and unanimously approved

Discussion of 2010 revenue analysis

Bernie – Less revenue next year shortfall next year for our revenue

1. Revenue Softening
2. Less State Aid
3. Shortfall in overlay surplus.

STATE POTENTIAL – Ability to tax utility \$20,000– 1% meals tax Increase \$48,000 – in-state budget. local options of local taxes on lodging and meals

Discussed budgets for next year. Chair questioned Bernie about this fiscal years revenue and expenditures.

Bernie has been talking with department heads about not coming out of recession for 2-3 years.

In this year's budget – there have been no COLA's for town employees but are step increases.

The Finance Committee would like to meet the next few weeks to discuss budgets with

- (1) Highway Superintendent
- (2) Police Chief
- (3) Elementary School Committee Chair and Don Scott
- (4) Mary, Janet and Bernie with income projections.

Next meeting will be held on February 24 at 7:30 p.m. Will try to have highway Superintendent explain budget.

Meeting adjourned at 8:30 p.m.