



Minutes from April 23, 2013 Special Meeting

Call to Order: Chairman MacKenzie called this special meeting to order at 4:10 pm

Members Present: MacKenzie, Bibianni, Reyer, Hebert

New Business: After a brief discussion, Upon motion by Bibbiani, seconded by Hebert and carried unanimously, that the Authority approves :

A proposal to undertake a \$ 4 million dollar extension of the sanitary sewer system to the eastern terminus of Kirtland and River Streets, as well as to all connecting streets: Fairview Avenue, Old River Streets 1 & 2, River & Phelps Lanes and Read Street. Under a United States Department of Agriculture (USDA) program, 30 per cent of the cost would be borne by a grant of approximately \$ 1.3 million, the remainder underwritten by a USDA loan of approximately \$ 2.806 million, at an interest rate of 2.75 per cent, and payable in 40 annual installments of \$ 116,540.

The Authority discussed raising the assessment on future projects. Upon Motion by Bibianni, seconded by Hebert and carried unanimously the Authority will raise the current assessment from two thousand to five thousand dollars.

Adjournment: Upon motion by Hebert, seconded by Reyher and carried unanimously, the Authority adjourned this special meeting at 4:30pm.

Peter Lewis

Acting secretary