

TOWN OF DEEP RIVER  
SPECIAL TOWN MEETING

RESOLUTION TO APPROVE THE ISSUANCE OF TAX ANTICIPATION NOTES IN  
AN AMOUNT NOT TO EXCEED \$1,500,000 TO PAY THE TOWN'S CURRENT  
EXPENSES AND OBLIGATIONS

BE IT RESOLVED:

That the Town of Deep River issue its tax anticipation notes in an amount not to exceed \$1,500,000 to pay the Town's expenses and obligations for the fiscal year beginning July 1, 2017, including financing and interest costs related to the notes, which costs are hereby appropriated for such purposes. The notes and the interest thereon shall be repaid from tax collections to be received during said fiscal year. The notes shall be issued pursuant to Section 7-405a of the Connecticut General Statutes, as amended. The notes shall bear the Town seal or a facsimile thereof, and the Treasurer shall keep a record of the notes. The notes shall each recite that every requirement of law relating to its issue has been fully complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon. The First Selectman and Treasurer are authorized to determine the terms, details and particulars of the notes, to sell the notes at public sale or by negotiation in their discretion, to sign and deliver the notes in the name and on behalf of the Town, and to execute and deliver all documents and instruments in connection with the issuance of the notes. The First Selectman, Treasurer and other Town officials and employees are authorized to take all other actions necessary and proper to issue the notes.