



# **BOARD OF SELECTMEN**

## **DEEP RIVER TOWN HALL**

Regular Meeting October 10, 2017

**Attendance:** Selectmen Angus McDonald, David Oliveria and Duane Gates. Also present were Board of Finance members, Bill Burdick, Ed and Annette Pierpont, Jane Cavanaugh (R4 Board Member), Lisa Bibbiani (Tax Collector), and two others. Margo Hilfiger and John Greene (videography).

This regular meeting was called to order at 6:43 pm by McDonald.

### **Minutes:**

Approve minutes of regular meeting on September 26, 2017.

Gates moved, Oliveria 2<sup>nd</sup>, to accept the meeting minutes of September 26, 2017.

**APPROVED 3 – 0**

McDonald asked for a motion to add two items to the agenda; 1) to issue a loan not to exceed \$1,500,000 and 2) call a town meeting to discuss and vote to authorize the loan.

Oliveria moved, Gates 2<sup>nd</sup> the additional agenda items.

**APPROVED 3 – 0**

### **Discuss State Grants/ Town Budget:**

This portion of the meeting was held jointly with a Board of Finance Special Meeting.

McDonald opened with the town's projected Cash Flow for the next several months. Without the anticipated State Grants/ Aid, the town's General Fund (including unallocated funds) could be depleted by the end of December. Should this fund be depleted, the town would no longer be able to meet fiscal obligations.

Bud Eckenroth, distributed and reviewed a more detailed Cash Flow Projection that highlights how an “Anticipated Tax” loan of up to \$1,500,000 would provide interim cash flow coverage as we watch what impact an approved State Budget would have on Deep River and the real possibility of issuing a Supplemental Tax Bill to property owners.

Lisa Bibbiani, Tax Collector, updated the Boards on the Supplemental Tax Bill. She investigated the option of excluding elderly on assistance (55 residences) and learned that that cannot be done. She added that the Supplemental Tax Bills would be mailed directly to the property owners, not to any mortgage holders, to avoid escrow confusion.

Oliveria moved, Gates 2<sup>nd</sup>, the following motion:

The Board of Selectmen recommends that the Town of Deep River issue tax anticipation notes in an amount not to exceed \$1,500,000 to pay the Town’s current expenses and obligations.

Approval of this motion is forwarded to the Board of Finance for action.

APPROVED 3 – 0

Oliveria moved, Gates 2<sup>nd</sup>, to schedule a Town Meeting to discuss and vote on the tax anticipation notes recommendation.

APPROVED 3 – 0

**Audience of Citizens – Any other business to come before the board:**

Q1 – Ed Pierpont of Winthrop referenced the recent Region 4 BOE purchase of 32 acres of land adjacent to the high school and asked about the lost tax revenue.

A1 – McDonald responding that he is working with Dr. Levi, Region 4 Superintendent, in an effort to ensure property tax payments will continue.

Q2 – Ed Pierpont referenced the State Grants/ Aid discussed earlier in the meeting and asked what this means to the Deep River taxpayer?

A2 – If a State Budget is passed and does not include something close to \$1,500,000, the town will need to go back to the taxpayers with a supplemental tax bill, making the effective mil rate over 30 mils for 2017-18 budget year.

Q3 – Ed Pierpont asked if the current tax delinquency rate is around 98% (2% delinquent, 98% paid)

A3 – McDonald confirmed that the town has a 98% tax collection rate.

**Adjournment:**

Gates moved, Oliveria 2<sup>nd</sup>, to adjourn at 7:52 pm.

APPROVED 3 – 0

Respectfully submitted,

*Dave Oliveria,*  
Selectman