



SELECTMAN'S OFFICE
174 Main Street
Deep River, Connecticut 06417

2016 FEB -1 A 9:23

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TOWN CLERK
DEEP RIVER, CT.

Regular Meeting — January 26, 2016

Attendance: Selectmen Dick Smith, Angus McDonald, David Oliveria.
Margo Hilfinger, John Greene (videography); Russ Marth.

This regular meeting was called to order at 6:45 by Dick Smith.

Minutes: McDonald moved, Oliveria 2nd, to approve the minutes from the regular meeting of January 12, 2016 and special meeting of January 21, 2016.

APPROVED 3-0

Sale of 500 Industrial Park Road (industrial building)

On March 24, 2015, 500 Industrial Park Road which is owned by the town was listed for sale with Reyher Real Estate. On 1/18/2016 the town received a purchase and Sales Agreement for \$480,000 from John Morrison, owner of Connecticut Sign Service. Morrison appeared before the Board and gave a presentation about his business.

After a brief discussion, Oliveria move, McDonald 2nd, to sell the building for \$480,000.

APPROVED 3-0

Special Town Meeting February 4, 2016

To discuss and act on the following item as approved by the Board of Selectman at their regular meeting of January 26, 2016:

To accept the offer of \$448,000 from Connecticut Sign Service for the Industrial Building at 500 Industrial Park Road (map 33 lot 6D) presently owned by the Town of Deep River.

Lot 6B-1 100 Mislick Drive

On March 20, 2014 the Town of Deep River requested qualifications from developers and/or businesses to enter into a mutual agreement to construct industrial buildings located off Industrial Park Road in Deep River. The purposes of the proposed buildings are to fill a void for smaller businesses that have passed the incubator stage and are in need of space to expand. Lot 6B-1 is the last piece of property left in this sub-division, and can accommodate an 11,000 sq. foot industrial building. Colanar Inc. is presently renting 4,000 sq. foot in the town's Incubator building and needs to expand.

After discussion Oliveria moved, McDonald 2nd, to approved Colanar as the company to purchase Lot 6B-1.

APPROVED 3-0

Audience of Citizens – Any other Matters to Come Before the Board:

None

McDonald moved, Oliveria 2nd, to adjourn at 7:18 pm.

APPROVED 3- 0

Respectfully submitted,

Richard H. Smith