

# BOARD OF SELECTMEN

## DEEP RIVER TOWN HALL

Regular Meeting -- June 26, 2012

**Attendance:** Selectmen Dick Smith, Angus McDonald & Dave Oliveria. Also: Dick Risnit, a resident of Lords Lane; Tim and Tom Lee, Jim Budney, Peter Waz, Jack White & Carlos Uphold (*Deep River Fire Department*).

This regular meeting was called to order at 6:38 pm by Dick Smith.

**Minutes:** Regular Meeting – June 12, 2012

Motion by McDonald, 2<sup>nd</sup> by Oliveria, to approve the minutes of the regular meeting of June 12, 2012.

APPROVED 3 – 0

*The Board of Selectmen remained in session to meet jointly with the Board of Finance concerning the following:*

### **Replacement of Fire Department Ladder Truck:**

Chief Tim Lee gave a brief presentation and answered questions concerning the condition of the present ladder truck, its usefulness and its possible value on the used market.

Smith explained that the final payment on the newest Fire Department apparatus (Engine 5-5-4) will be made in July 2012, and that he has already spoken with Stan Oldroyd of Sun Trust Leasing. The projected cost of a newer, previously-owned, ladder truck is approximately \$550,000. The interest rate would be approximately 2.25% over five years, with annual payments of just under \$118,000. The first payment would be due July 15, 2013.

Smith explained that the Town, during the 1990s, had established a budget line under the heading Debt Service for approximately \$ 100,000. The purpose of this line item is to budget in advance for the purchase of large capital items such as fire apparatus or public works vehicles. As a result the Town is able to purchase needed equipment, generally in a five-year rotation, without causing spikes in the mill rate. He further noted that this financing does not include replacement of a highway department dump truck. Although the Debt Service budget line is funded every fiscal year, large capital purchases such as fire apparatus must never-the-less be approved by the Board of Selectmen, Board of Finance and by Town Meeting.

After lengthy discussion among both boards a motion was made by McDonald, 2<sup>nd</sup> by Oliveria, to approve an expenditure for a replacement ladder truck not to exceed \$550,000, and financed over five years through Sun Trust Leasing. Smith gave both boards copies of an e-mail from Sun Trust confirming the terms of the financing.

APPROVED 3 -- 0

**Audience of Citizens – Any Other Matters to Come Before the Board:**

Richard Risnit presented the Board of Selectmen with two letters:

The first requested that the Town take action concerning dredging both the Carlson reservoir and Keyboard Pond. The Board of Selectmen discussed at length the complications of dredging operations: cost, DEEP and other permitting agencies, as well as disposal of the dredged materials. Smith agreed to schedule a meeting between himself, Risnit and Town Engineers to explore all aspects of such a project.

The second letter outlined issues with the condition of Lords Lane, and that Smith had said last year that the worst section, between the intersection of Union Street and Lords Lane to a point south of the Risnit's house was scheduled. The project was postponed until the 2012-13 budget year.

**Adjournment:**

Oliveria moved, McDonald 2<sup>nd</sup>, that the meeting adjourn at 8:42 pm.

APPROVED 3 – 0

Respectfully submitted,  
*Richard K. Smith,*  
First Selectman

RHS/jk