

**TOWN OF DEEP RIVER**  
**Board of Finance**  
**Regular Meeting Minutes**  
**Tuesday April 23, 2019**

The Board of Finance convened its Regular Meeting at the Deep River Town Hall on Tuesday April 23, 2019. Meeting called to order by George Eckenroth, Chairman, at 7:32 PM. Members present: Carmela Balducci, Lori Guerette, Russ Marth, John Wichtowski. Also present: Angus McDonald, Duane Gates, James Olson, Tom Lindner.

**Approval of Minutes:** on MOTION made by J. Wichtowski, seconded by C. Balducci, to approve Regular Meeting Minutes of March 2019 and Workshop Minutes of April 2, 9 and 16, 2019. Motion CARRIED unanimously.

**Audience of Citizens:** none

**Treasurer's report:** T. Lindner presented Town Deposits Report for review, noted end of April ECS funds, January ECS funds received as anticipated, June payments include sewer loan.

**Recommendation of Selectmen:** budget discussion, planned Special Meeting on Tuesday April 30 at 7:00 pm to discuss the impact of education spending on the town budget, what information may be presented and how, intent to inform residents prior to the R4 referendum which is held prior to the Annual Town Hearing on May 7 at 7:30 p.m.

**Correspondence:** none

**Monthly Budget Report Review:** monthly report received for review. Discussion included Elderly Tax Relief, noted in past voted by the Town to continue funding even though it is an unfunded mandate by the State, will need to go to a future Town meeting to vote to continue, plan being developed on how to improve accounting for tax exemption/relief including DRAA&DRFD, tax reval to start this summer- this is a partially prefunded line.

**Other Business:** review of expenditures for Proposed Budget for Fiscal Year 2019-2020 of \$18,139,700, noted plan to balance budget by transferring shortfall from the Unappropriated General Fund approximately \$47,621, and no proposed increase in the mill rate. On MOTION made by J. Wichtowski, seconded by C. Balducci, to approve expenditures for Proposed Budget for Fiscal Year 2019-2020 of \$18,139,700, to be presented at the annual hearing on May 7 and annual meeting on May 20, 2019. Motion CARRIED unanimously.

A letter received from the State indicates that the requested waiver may not be granted concerning the DRES 2018-2019 budget and will possibly need to restore \$68,000 before the end of the Fiscal Year.

**Adjournment:** on MOTION made by R. Marth, seconded by J. Wichtowski, to adjourn at 8:19 PM. Motion CARRIED unanimously.

Respectfully submitted:

Lori J. Guerette, CRA COA OCT-C  
Vice-Chairman, Secretary  
Board of Finance