

TOWN OF DEEP RIVER
Board of Finance
Regular Meeting Minutes
Tuesday March 26, 2019

The Board of Finance convened its Regular Meeting at the Deep River Town Hall on Tuesday March 26, 2019. Meeting called to order by George Eckenroth, Chairman, at 7:33 PM. Members present: Carmela Balducci, Bill Ballsieper, Lori Guerette, Russ Marth. Also present: Angus McDonald, Duane Gates.

Approval of Minutes: on MOTION made by C. Balducci, seconded by R. March, to approve Regular Meeting Minutes of February 2019 and Workshop Minutes of March 5, 12 and 19. Motion CARRIED unanimously.

Audience of Citizens: none

Treasurer's report: Town Deposits Report received for review.

Recommendation of Selectmen: A. McDonald, noted no recommendations, presented information that a Town meeting will be held concerning \$68,000 which the State formula of MBR indicates must be put back into the DRES Budget for this Fiscal Year 2018-2019. The Town is still proceeding with a request for a waiver, will request no penalty for not refunding if the waiver issue is not resolved prior to the end of this Fiscal Year.

Discussion that the auditors will continue to be Mahoney and Sabol.

Correspondence: none

Monthly Budget Report Review: monthly report received for review, discussion of Revenues, noted additional funding to be received from the State for ECS and Highway Road Maintenance.

Other Business: Estimate from Reg 4 proposed budget for the next Fiscal Year that the increase for Deep River will be \$400,000.

April 1 @ 7:00 pm - R4 public hearing - JWMS library
R4 town meeting May 6 @ 7 pm
R4 referendum May 7 @ noon-8:00 pm
May 7 town budget hearing @ 7:30 pm auditorium
May 20 annual town meeting @ 7:30 pm auditorium

Adjournment: on MOTION made by R. Marth, seconded by C. Balducci, to adjourn at 7:58 PM. Motion CARRIED unanimously.

Respectfully submitted:

Lori J. Guerette, CRA COA OCT-C

Vice-Chairman, Secretary
Board of Finance