

TOWN OF DEEP RIVER
Board of Finance
Regular Meeting Minutes
Tuesday July 24, 2018

The Board of Finance convened its Regular Meeting at the Deep River Town Hall on Tuesday July 24, 2018. Meeting called to order by George Eckenroth, Chairman, at 7:30 PM. Members present: Carmela Balducci, Bill Ballsieper, Lori Guerette, Russ Marth, John Wichtowski. Also present: Angus McDonald, Duane Gates, Tom Lindner.

Approval of Minutes: on MOTION made by B. Ballsieper, seconded by R. Marth, to approve Regular Meeting Minutes of June 2018. Motion CARRIED unanimously.

Audience of Citizens: none

Treasurer's report: T. Lindner presented Town Deposits Report for review, discussion of accounts noting that the Farmington account is the holding account for most Town funds, and the Citizens account is the General Fund account or operating account.

Recommendation of Selectmen: A. McDonald recommended addition of a Grant Writer line to the Town budget. Discussion of what a Grant Writer is, the Town's need for assistance in writing the grant for the fire department truck/apparatus, seeking cost estimate, looking to add the line in the Selectmen's budget for funding in future budgets for other Town projects, consideration of funding the line initially with \$7,500, motion not to exceed a certain amount for this grant, Representative Courtney and the fire department has suggested hiring a grant writer, noted better success in obtaining a grant if a grant writer is used, grants for other needs of the town.

Actions on Recommendations of Selectmen: On MOTION made by B. Ballsieper, seconded by R. Marth, to approve the addition of a line in the Selectmen's budget titled Grant Writer, initial funding in the amount of \$7,500, expenditure not to exceed \$7,500. Discussion on what grants are to be written with these funds, future projects, discussion of future Town projects prior to initiating a project. Motion CARRIED unanimously.

Correspondence: none

Monthly Budget Report Review: monthly report received for review, receipt of budgets for both 2017-2018 and 2018-2019, discussion of receipt of funding from the State and timing of receipt, question on transfer station operator salary line-if expenditures include retirement payments or should if another expenditure has been applied to the line which should have been applied to another line, to be further reviewed. Discussion of contracts which are paid at the beginning of the Fiscal Year, timing of receipt of bills.

Other Business: discussion of carryovers-what the term actually means, fire department desire to carryover \$2,500 of unexpended funds from the 2017-18 budget for water hole maintenance into the 2018-19 budget. Discussion noted funding from all departments which is unexpended at the end of a

fiscal year is returned to the General Fund, general consensus not to deviate from this policy, scheduled water hole maintenance and budgeting.

Discussion of Economic Development Commission, restarting of the committee, advertising of the Town including access to public utilities available on Main Street and other commercial opportunities available for businesses, residents and tourists, different activities from what the Merchants Association holds. Noted the Town is a member of the Middlesex Chamber of Commerce. To be further discussed. Discussion of establishing a line in the budget for the Economic Development Commission in the amount of \$2,000, no action at this time.

Noted at the Town Meeting earlier tonight there was approval of expending the \$104,136 just received from the State for Municipal Grants for road work.

Adjournment: on MOTION made by R. Marth, seconded by C. Balducci, to adjourn at 8:34 PM. Motion CARRIED unanimously.

Respectfully submitted:

Lori J. Guerette, CRA COA OCT-C
Vice-Chairman, Secretary
Board of Finance