

**Board of Finance
Special Meeting
May 7, 2018
Deep River Town Hall**

The Board of Finance convened its Special Meeting at the Deep River Town Hall on Monday, May 7, 2018 at 8:00 P.M. Meeting called to order by George Eckenroth, Chairman, at 8:00 PM. Members present: Carmela Balducci, Bill Ballsieper, Lori Guerette, Russ Marth, John Wichtowski. Also present Angus McDonald, Bill Burdick.

Call of the meeting is to discuss and vote on expenditures of the Proposed Fiscal Year Budget 2018-19.

Discussion included:

- a. the federal grant for the fire department, assurances from Joe Courtney that his office will assist in writing the grant, a year in processing time, website to assist grant writing www.fema.gov.firegrant,
- b. disbursement of municipal aid to some towns but not yet to Deep River,
- c. consideration to set aside some Town funds in a contingency line for potential future use if the grant were to fall through,
- d. the budget vote, additional lines to answer on the ballot to allow the indication if voting no because the budget is too high or because the fire truck is not included,
- e. timing on financing of a new fire vehicle, and the reasons for pursuing purchasing a new vehicle, and future vehicles,
- f. consideration to increase the debt service line from \$144,000 to \$200,000, listing DRES roof, two town trucks and one fire truck, based on receipt of budgeted funding from the State being received in full and the grant being pursued to its fullest,
- g. whether an additional meeting would be required to approve any new financing since an increase potentially could be included as part of the budget approved at the Town meeting,
- h. lack of regionalisation of town services which leads to higher taxes.

On MOTION made by J. Wichtowski, seconded by C. Balducci, to not change the amount of expenditures of \$16,993,355 as previously approved for the Proposed Fiscal Year Budget 2018-19. Motion CARRIED unanimously.

On MOTION made by B. Ballsieper, seconded by J. Wichtowski, to adjourn at 8:53. Motion CARRIED unanimously.

Respectfully submitted,

Lori Guerette, CRA COA OCT-C
Vice-Chairman, Secretary