

TOWN OF DEEP RIVER
Board of Finance
Regular Meeting Minutes
Tuesday January 23, 2018

The Board of Finance convened its Regular Meeting at the Deep River Town Hall on Tuesday January 23, 2018. Meeting called to order by George Eckenroth, Chairman, at 7:30 PM. Members present: Bill Ballsieper, Lori Guerette, Russ Marth, John Wichtowski. Also present: Angus McDonald, Duane Gates, Bill Burdick, Tom Lindner.

Approval of Minutes: on MOTION made by B. Ballsieper, seconded by J. Wichtowski, to approve Regular Meeting Minutes of December 2017. Motion CARRIED unanimously.

Audience of Citizens: none

Treasurer's report: T. Lindner presented Town Deposits Report for review, discussed current financial situation and tax revenues, meeting scheduled for February 6 at 4:00 pm for retirement/pension funds review, discussion to get comparisons to other towns, costs for services, recommendations on handling of our accounts. It is not anticipated that we will receive LOCIP revenue this year, not sure when Pequot funds may be received, timing and percentage for receipt of ECS funds is February 25%-April 50%-October 25%.

Selectmen Report: A. McDonald noted a \$5,000 grant to be received to use for energy management of the systems at the library, town hall and elementary school. DRES roof leaks are worsening, concerns with heating system not adequately reaching extreme ends of the gyms and library, consideration to hire an engineer/architect to survey which systems may need repair, uncertain on what a cost would be for this service, consideration to include library and town hall as part of survey.

A. McDonald noted that the fire department has been looking for replacement vehicle options, would like to attend February meeting and schedule an informal meeting.

Correspondence: none

Monthly Budget Report Review: monthly report received for review, noted one town crew truck will require replacement. Discussion concerning various town vehicles which need replacement or repairs including highway department and fire trucks, buildings to house current vehicles, to be discussed further during budget workshops.

Other Business: Budget workshops to be held on Tuesdays in March and April at 7:00 pm.

Closure of dump for maintenance for a ten day period, date not set.

Adjournment: on MOTION made by J. Wichtowski, seconded by B. Ballsieper, to adjourn at 8:06 PM. Motion CARRIED unanimously.

Respectfully submitted:

Lori J. Guerette, CRA COA OCT-C
Vice-Chairman, Secretary
Board of Finance