

**TOWN OF DEEP RIVER**  
**Board of Finance**  
**Regular Meeting Minutes**  
**Tuesday July 25, 2017**

The Board of Finance convened its Regular Meeting at the Deep River Town Hall on Tuesday July 25, 2017. Meeting called to order by George Eckenroth, Chairman, at 7:33 PM. Members present: Bill Ballsieper, Lori Guerette, Russ Marth. Also present Angus McDonald, Duane Gates, Tom Lindner.

**Approval of Minutes:** on MOTION made by B. Ballsieper, seconded by R. Marth, to approve Regular Meeting Minutes of June 2017. Motion CARRIED unanimously.

**Audience of Citizens:** A. MacDonald, Tim Lee and Jim Olson presented information concerning the potential fire house building expansion project and a possible new fire truck, noted that the town has not received a written confirmation from the State concerning the property by Route 9, have held discussions with the current architect of record concerning the current fire house property, consideration to remove the house on the property and build offices with meeting area in its place, and some renovations of the equipment and trucks' storage space. Discussion of a potential new fire truck, the current program to replace a truck every five years, the town has just finished the last repayment of the current loan. The fire department is looking to replace engine #553, a 1983 Pierce engine, a committee is looking into specifications on a new vehicle, requesting a commitment from the town to continue with the current replacement program, potential initial payment would be August 2018, potential of \$650,000 for new vehicle cost. The Selectmen agree that the five year replacement program works well and would like it to continue, would like to continue the no increase of tax burden to tax payers, concern with the State's financial situation and aid to the town, potential to use the Capital NonRecurring Fund or a lease/purchase as has been done in the past. Engine #553 has been well maintained and has had some work done in the past few years, uncertain on resale or trade value. The Board of Finance agrees with the Selectmen that the replacement program has worked in the past and would like it to continue, would also like to see no increase in the tax burden, and would like to have financial information in time for inclusion in the next fiscal year budget preparation.

**Treasurer's report:** T. Lindner presented Town Deposits Report for review. First payment of USDA sewer project loan was due and payment made-some confusion on timing and how the payment would be made of the initial payment, transfers from the General Fund to the Municipal Money Market fund. A payment schedule for all expenditures is being developed and monitored to insure that payments are made in a timely manner in the future.

**Recommendation of Selectmen:** none

**Correspondence:** Discussion of the Auditors Report to Finance Board, A. MacDonald noted that a procedure manual is being developed on town operations, as well as purchase orders policy.

**Monthly Budget Report Review:** monthly report received for review, discussion of various lines, budget surplus noted for 2016-2017 by A. MacDonald and G. Eckenroth. A. MacDonald would like to see some of that surplus applied to road maintenance.

**Other Business:** A. MacDonald gave an update on the State's budget status.

Kathy Hawkins from Mahoney and Sabol will be meeting with A. MacDonald and G. Eckenroth to develop a schedule in preparation for the next audit.

**Adjournment:** on MOTION made by R. Marth, seconded by B. Ballsieper, to adjourn at 8:07PM. Motion CARRIED unanimously.

Respectfully submitted:

Lori J. Guerette, CRA COA OCT-C  
Vice-Chairman, Secretary  
Board of Finance