

TOWN OF DEEP RIVER
Board of Finance
Regular Meeting Minutes
Tuesday February 28, 2017

The Board of Finance convened its Regular Meeting at the Deep River Town Hall on Tuesday February 28, 2017. Meeting called to order by George Eckenroth, Chairman, at 7:31 PM. Members present: Carmela Balducci, Lori Guerette, Russ Marth, John Wichtowski. Also present Angus McDonald, Dave Oliveria, Duane Gates, Tom Lindner.

Approval of Minutes: on MOTION made by J. Wichtowski, seconded by R. Marth, to approve Regular Meeting Minutes of January 2017. Motion CARRIED unanimously.

Department Updates: none

Audience of Citizens: none

Treasurer's report: T. Lindner presented Town Deposits Report for review. Discussion concerning loans and grants:

- Education Equalization Grants \$411,387 - approximately \$20,000 less than last year
- Town Aid Road Grant \$99,206 - less than anticipated, noted there may be some additional special education funding
- Police Grant \$4,742

- Three 40 years loans for WPCA sewer, \$144,000, \$2,910,000, \$605,000
- DRES Boiler Project Bond, 7 years which started 2016, \$200,000

Recommendation of Selectmen: no requests.

Correspondence: Ct River Health District has established the 2017-2018 per capita funding rate of \$41,934 which is a decrease of \$1,318.

The Fire Department Annual Banquet on March 18 at the Gelston House.

Memorandum from Robin O'Loughlin, Assessor, noting the Grand List total is \$499,045,586, an increase of \$8,569,333.

Monthly Budget Report Review: monthly report received for review.

Noted Southern Connecticut Gas project was not completed in the time-frame projected, discussions concerning the contract tax revenue obligation for SGC which is not being met,

calculations for tax revenues may be slightly higher than anticipated based on original calculations, remedy being pursued further by the town.

A replacement for a Highway Department employee will be sought in the future-will be a savings in salary line at this time.

Gen. Gov't Capital Storm line was previously established as a contingency line for unanticipated storm expenses, not just for salt/sand expenses as it has been used this year.

P&R has begun a six month trial for a computer program for online program registration, as previously discussed, anticipate that this will program can be greatly utilized and could free up staff.

Other Business: first budget workshop will be March 8, not tomorrow.

A. McDonald noted DRES has had considerable savings in the fuel line because of the conversion to gas.

Discussion of decreases in funding to be received from the State next fiscal year, may be as much as \$900,000 to various revenue lines.

Noted that the Region 4 public budget hearing is on April 3 at 7:00 pm at J. Winthrop Middle School.

Adjournment: on MOTION made by R. Marth, seconded by J. Wichtowski, to adjourn at 8:02PM. Motion CARRIED unanimously.

Respectfully submitted:

Lori J. Guerette, CRA COA OCT-C
Vice-Chairman, Secretary
Board of Finance