

**Board of Finance
Special Meeting
January 10, 2017
Town Hall**

George Eckenroth call the Special Meeting of the Board of Finance on Tuesday January 10, 2017 at town hall at 7:15 PM. Present Carmela Balducci, Bill Ballsieper, Lori Guerette, Russ Marth, John Wichtowski. Call of the meeting is for discussion and vote concerning the town transfer station compactor, including financial options.

Noted that the Selectmen's Meeting is still in session.

Angus McDonald presented information concerning the town transfer station compactor, noted temporary repairs which have been made, that this is a recurrent breakdown problem on this approximately 30 plus year old unit.

Selectmen's office had sought out a quote for a new unit (received last year) of \$52,975, this year the cost would be approximately 10% higher, one year warrantee.

Noted the availability of a similar refurbished compactor for \$17,700, has been looked at by several town workers, specific listed refurbishments will be made prior to delivery, offered by International Container Company, anticipate 20 year life, limited wear, stated that ICC would repair if necessary, purchase price does not include cost of containers.

The town currently has a used container which will also need to be replaced. Selectmen recommend the purchase of two 42 yard receiver boxes (new), which will eliminate the \$250 weekly delivery charge currently in budget, cost \$7,200 each.

Total cost of \$32,275 for compactor and two receivers, which includes delivery charges, electronic hookups, will require additional retrofitting of current shoot, some work to be done by the town.

Consideration of funding potentially from the Incubator 500 Building Funds, would like to have recommendation not to exceed \$45,000. Discussion of financing options including 'bank' financing, or take from the Unappropriated General Fund, Capital Non-Recurring Fund, or the Incubator 500 Building Fund. Discussion noted that the Incubator 500 Building Fund is being used for various town infrastructure projects.

On MOTION made by C. Balducci, seconded by R. Marth, to approve an amount not to exceed \$45,000 for the purchase and associated costs of the refurbished compactor and two receivers from International

Container Company, funding to be taken from the Incubator 500 Building Fund. Motion CARRIED unanimously.

To be sent to town meeting for discussion and vote on January 19, 2017 at 7:00 p.m. at town hall.

Discussion on how funds are handled by the selectmen, authority of Selectmen on financial spending limits on new projects without having to bring to joint meeting of Selectmen and Finance. This will be discussed with town counsel and further discussion at future meetings.

On MOTION made by J. Wichtowski, seconded by R. Marth, to adjourn at 7:55 p.m.

Respectfully submitted,

Lori Guerette, CRA COA OCT-C
Vice Chairman and Secretary