

TOWN OF DEEP RIVER
Board of Finance
Regular Meeting Minutes
Tuesday April 26, 2016

The Board of Finance convened its Regular Meeting at the Deep River Town Hall on Tuesday April 26, 2016. Meeting called to order by George Eckenroth, Chairman, at 7:33 PM. Members present: Carmela Balducci, Bill Ballsieper, Lori Guerette, Russ Marth, John Wichtowski. Also present Angus McDonald, Dave Oliveria, Tom Lindner.

Approval of Minutes: on MOTION made by C. Balducci, seconded by R. Marth, to approve Regular Meeting Minutes of March 2016. Motion CARRIED unanimously.

Audience of Citizens: M. Hilfinger questioned status of proposed budget, to be fully discussed as Other Business.

Treasurer's report: T. Lindner presented Town Deposits Report for review. Noted pending Education Equalization Grant (EEG) funds to be received soon, unsure what status will be for next year from State budget-how much the town will receive. DARE grant funds of \$155,650 received which will be transferred to Unappropriated General Fund (UGF), A. McDonald to review paperwork concerning use of these funds prior to transfer. Noted with sale of incubator building and related work being done there will be transfers out of the Incubator Building accounts.

Recommendation of Selectmen: none heard

Correspondence: none

Monthly Budget Report Review: monthly report received for review, noted police billing and DUI grant revenue not reflected in reports.

Other Business:

On MOTION made by L. Guerette, seconded by J. Wichtowski, to move to executive session to discuss two salaried personnel and salaries. Discussion of FOI rules, if discussion is concerning personnel it should be in executive session, if about a position it should be part of public meeting. Consideration that discussion would have budget ramifications. Vote: Yes: L.Guerette, C.Balducci, B.Ballsieper, J.Wichtowski. No: R. Marth, G.Eckenroth. Motion CARRIED.

Moved to executive session at 7:57 p.m.

Return from executive session at 8:20 p.m. Noted that concerns are resolved without change to proposed budget.

Proposed Fiscal Year Budget 2016-2017: noted discussions at budget workshops concerning department totals, additional personnel including town road crew foreman, salaries, fire marshall position, equipment for fire marshall, library budget, police budget and salaries. Uncertain on amount required concerning police off-duty weapons cost of approximately \$1,500-can be taken from supplies line. Highlighted for next year review including Gas Line tax revenue.

Discussion of potential mill rate of 1.25, revenues of \$16,384,016 and expenditures of \$16,420,465. Noted potential General Fund Balance (GFB) of \$419,500 and Capital Non-Recurring Fund (CNRF) balance of \$306,921. Discussion that the State may cut funding of MRSA Sales Tax Sharing of \$135,000 which would decrease our revenue, and uncertainty of EEG for next year.

On MOTION made by L. Guerette, seconded by B. Ballsieper, to approve Proposed Fiscal Year 2016-2017 expenditures of \$16,420,465 to be presented at the town hearing on Tuesday May 3 at 7:30 p.m., and then the town meeting for vote on Monday May 3 at 7:30 p.m., both at the town hall auditorium.

Adjournment: on MOTION made by B. Ballsieper, seconded by C. Balducci, to adjourn at 8:43p.m. Motion CARRIED unanimously.

Respectfully submitted:

Lori J. Guerette, CRA COA
Vice-Chairman, Secretary
Board of Finance