

**TOWN OF DEEP RIVER**  
**Board of Finance**  
**Regular Meeting Minutes**  
**Tuesday March 22, 2016**

The Board of Finance convened its Regular Meeting at the Deep River Town Hall on Tuesday March 22, 2016. Meeting called to order by George Eckenroth, Chairman, at 7:31PM. Members present: Carmela Balducci, Bill Ballsieper, Lori Guerette, Russ Marth, John Wichtowski. Also present Richard Smith, Dave Oliveria, Angus McDonald, Tom Lindner.

**Approval of Minutes:** on MOTION made by J. Wichtowski, seconded by R. Marth, to approve Regular Meeting Minutes of February 2016. Motion CARRIED unanimously.

**Audience of Citizens:** none.

**Other Business:** discussion concerning fire department building project, various engineering and other aspects which are needed to be completed prior to going to bid and then town for vote, \$40,000 estimate to get this information, this would cover fees for various engineers and other services to put this information together. Noted that these drawings would be preliminary drawings and not construction plans. This option would have to go to town for approval. Consideration on going to the town with a 'Not To Exceed' total building project cost proposal. Financing considerations discussed. Noted that general building costs per foot range between \$250-\$300, current plans for a 10,000 sq ft building, added costs of ground site work and other project expenses. Noted that past attempts to start this project have already cost the town approximately \$150,000. Building size and appearance, vehicle storage during building and afterwards, sequence of approvals starting with the building project cost, then building design itself, existing drawings. Desire to not spend \$40,000 for document preparation and if voted down then that funding spent would be wasted. R. Smith will gather financial information for entire building project to have for Boards vote at next meeting. General consensus to gather all the financial options on total project cost to be passed onto the town for vote.

**Treasurer's report:** T. Lindner presented Town Deposits Report and Investment Updates for review. Discussion of transfer of funds for expenses, Incubator Building funds, Education Equalization Grant funds received three times each year. Investment allocations for retirement funds discussed, contributions made in 2015 into Firefighters fund were deposited in town account, correction was requested last month.

**Recommendation of Selectmen:** none further heard

**Correspondence:** none received

**Monthly Budget Report Review:** monthly report not received.

**Other Business:** Workshop dates noted that Library Board and Pete Lewis for the both the Police and WPCA to attend March 30, DRES Board to attend April 6 workshop. The April 13 and 20 workshops for completion of the budget and other financial matters including capital expenditures.

Region 4 public hearing	April 4 @ 7:00 PM @ JWMS library
Region 4 referendum	May 3

**Adjournment:** on MOTION made by B. Ballsieper, seconded by C. Balducci, to adjourn at 9:00 PM. Motion CARRIED unanimously.

Respectfully submitted:  
Lori J. Guerette, CRA COA  
Vice-Chairman, Secretary  
Board of Finance

AFTER MEETING NOTE: workshop scheduled for Wednesday March 30 has been postponed to April 13.