

TOWN OF DEEP RIVER
Board of Finance
Regular Meeting Tuesday April 28, 2015

The Board of Finance convened its Regular Meeting at the Deep River Town Hall on April 28, 2015. Meeting called to order by John Bauer at 7:31 PM. Members present: Carmela Balducci, George Eckenroth, Lori Guerette, Russ Marth. Also present Richard Smith, Dave Oliveria, Angus McDonald, Tom Lindner.

Approval of Minutes: on MOTION made by G. Eckenroth, seconded by C. Balducci, to approve Regular Meeting Minutes of March 2015. Motion CARRIED unanimously.

Audience of Citizens: none

Treasurer's report: T. Lindner presented Town Deposits Report for review. Noted Pension Investments meeting scheduled. Discussion concerning Memorial Funds.

Recommendation of Selectmen: noted town hearing Tuesday May 5 at 7:30 p.m. at town hall auditorium.

Referendum for Regional School District #4 on Tuesday May 5 at the library 12 noon-8 p.m.

Annual town meeting on Monday May 18 at 7:30 p.m. at the town hall auditorium, with vote on proposed fiscal year 2015-16.

Discussion of property located by Plattwood Park, purchase request from John Olson, will go to town meeting for discussion and action, and usage would require going before P&Z for determination but it is anticipated that this is not a buildable lot. On MOTION made by R.Marth, seconded by C.Balducci, to accept the proposed \$30,000 purchase price for the 3.05 acre property which abuts Plattwood Park, pending approved by the town and Planning & Zoning. Motion CARRIED.

Discussion concerning bulky waste site, testing, \$500,000 Bond Allocation has been approved by Office of the State Comptroller, funding to aid in completion of closure town-owned municipal bulky waste disposal facilities, work to be contracted out based on prepared bid specifications.

Regionalization project financial implications, noted discussions ongoing, next public vote to be in September, Board membership.

Correspondence: none received

Monthly Budget Report Review: monthly report received for review.

Other Business: discussion and vote on proposed fiscal year 2015-2016 town budget, a balanced budget. On MOTION made by G. Eckenroth, seconded by R. Marth, to approve the Proposed Fiscal Year 2015-16 Town Budget Expenditures of \$15,748,630. Motion CARRIED.

Adjournment: on MOTION made by C. Balducci, seconded by R. Marth, to adjourn at 8:25 PM. Motion CARRIED unanimously.

Respectfully submitted:

Lori J. Guerette, CRA COA