

TOWN OF DEEP RIVER
Board of Finance
Regular Meeting Tuesday March 24, 2015

The Board of Finance convened its Regular Meeting at the Deep River Town Hall on March 24, 2015. Meeting called to order by John Bauer at 7:32 PM. Members present: Carmela Balducci, Bill Ballsieper, George Eckenroth, Lori Guerette. Also present Richard Smith, Dave Oliveria, Angus McDonald, Tom Lindner.

Approval of Minutes: on MOTION made by G. Eckenroth, seconded by C. Balducci, to approve Regular Meeting Minutes of February 2015. Motion CARRIED unanimously.

Audience of Citizens: discussion with architect Tom Gribbin for fire department building project, concerns with size of building, size of building lot, parking, storage of antique equipment, past reports.

Treasurer's report: T. Lindner presented Town Deposits Report for review.

Recommendation of Selectmen: none requested

Correspondence: none received

Monthly Budget Report Review: monthly report received for review. Noted breakdown of expenditures for Plattwood Industrial Park - new building, \$43,577, which will be reimbursed with sale of building, repairs to DRES building, revenues received on Village Street Bridge project.

Other Business: discussion current road projects, sewer project, Streetscape projects.

Discussion gas line proposal, tax assessment of line - question on amounts presented, proposal to UIL Holdings Corporation to consider not connecting all requested buildings this year, costs of conversion, how long is payback period for conversions, research into availability of any grants, is there a need to convert town hall. Selectmen voted to made proposal back to UIL Holdings Corporation that cost for line installation will not exceed \$250,000, to be substantially offset with tax revenue for five years, waivers on installation to DRES and town hall till July 2016.

On MOTION made by G. Eckenroth, seconded by C. Balducci, to approve cost for gas line installation cost not exceed \$250,000, to be substantially offset with tax revenue for five years, waivers on installation to DRES and town hall till July 2016. Motion CARRIED.

Workshop discussion, noted that the library and school will make presentations at the next workshop.

Adjournment: on MOTION made by B. Ballsieper, seconded by G. Eckenroth, to adjourn at 8:53 PM. Motion CARRIED unanimously.

Respectfully submitted:

Lori J. Guerette, CRA COA