

TOWN OF DEEP RIVER
Board of Finance
Regular Meeting Tuesday, September 23, 2014

The Board of Finance convened its Regular Meeting at the Deep River Town Hall on September 23, 2014. Meeting called to order by John Bauer at 7:30 PM. Members present: Bill Ballsieper, George Eckenroth, Lori Guerette, Russ Marth.

Approval of Minutes: on MOTION made by R. Marth, seconded by G. Eckenroth, to approve Regular Meeting Minutes of July 2014. Motion CARRIED unanimously.

Audience of Citizens: none

Treasurer's report: Town Deposits Report and Investment Updates not received for review, but prior discussion with Treasurer noted no areas of concern.

Recommendation of Selectmen: none received

Correspondence: none received

Monthly Budget Report Review: monthly report received for review. Revenues are tracking on par. Expenditures: questions concerning several lines to be noted in minutes for clarification by Selectmen. Selectmen line Legal Notices-presumed miss-posted expenditures, requested and received overview on what Political Subdivisions department is-consideration that Fountain Hill Cemetery line is not included in correct department, Redemption of Debt line Fire/highway Dept Truck-need to clarify overage of \$8,138, Police Funded Special Police Service line overage-request update, and Employee Benefits line Tax Exempt-noted there will be no further expenditures from this line so any remaining funding will remain thru end of fiscal year.

Other Business: discussion that there may or may not be adjustments made after the annual audit is completed, audit is in progress.

Discussion of Region 4 budget, consider inviting Superintendent Ruth Levy, Region 4 Board of Education Chairman and DRES Principal to October or November meeting to open discussions on budgets, declining student enrollment, overall plans. Noted ADM figures are determined in October.

No update on fire department building project.

Will request update on Fountain Hill status.

Adjournment: on MOTION made by G. Eckenroth, seconded by B. Ballseiper, to adjourn at 8:04PM. Motion CARRIED unanimously.

Respectfully submitted:
Lori J. Guerette, CRA COA