

**TOWN OF DEEP RIVER**  
**Board of Finance**  
**Regular Meeting Tuesday July 22, 2014**

The Board of Finance convened its Regular Meeting at the Deep River Town Hall on July 22, 2014. Meeting called to order by John Bauer at 7:31 PM. Members present: George Eckenroth, Lori Guerette, Russ Marth. Also present Richard Smith, Dave Oliveria.

**Approval of Minutes:** on MOTION made by G. Eckenroth, seconded by R. Marth, to approve Regular Meeting Minutes of June 2014. Motion CARRIED unanimously.

**Audience of Citizens:** no comments heard.

**Treasurer's report:** not received.

**Recommendation of Selectmen:** R. Smith presented memos concerning department lines over-expended, unexpended, and excess revenues received. Notes have not received final reimbursements for Village Street Bridge Project now that project has been completed. Request approval of over-expenditures in the amount of \$372,893.75 for fiscal year 2013-2014, auditors to make adjustments during audit process. Noted revenues received in excess of budgeted total \$565,531.28, and departments with unexpended budget total \$33,888.19.

**Action on recommendation from Selectmen:** on MOTION made by G. Eckenroth, seconded by R. Marth, to approve over-expenditures for the following departments:

Selectmen	\$2,049.96
Elections	775.45
Town Hall Operation	49,234.32
Town Clerk	1,522.56
Tax Collector	17,759.13
Special Services	6,004.17
Building Official	3,067.94
Employee Benefits	6,270.68
Police Protection	140,001.69
Communications Center	2,140.77
Highway Department	5,698.09
Sanitarian	1,802.00
Public Health Nursing Services	1,559.00
Park & Rec Commission	28,584.54
Redemption of Dept	1,597.89
Elementary & Supervisory Maint.	9,779.92
General Government Capital	<u>95,045.64</u>
Total	\$372,893.75

Expenditures for fiscal year 2013-2014, to be transferred from Unappropriated General Fund; excess revenues received; and department lines unexpended. Noted that several department over-expenditures covered by their additional revenues received. Auditors to make adjustments during the audit process. Motion CARRIED unanimously.

**Correspondence:** none received.

**Monthly Budget Report Review:** monthly report received for review. Request made for report to be sent out the week prior to the meeting for timely review.

**Other Business:** noted engagement letter for McGladrey & Pullin for this year's audit.

Next meeting for Board of Finance will be on Tuesday September 23, 2014.

**Adjournment:** on MOTION made by G. Eckenroth, seconded by R. Marth, to adjourn at 8:05PM. Motion CARRIED unanimously.

Respectfully submitted:

Lori J. Guerette, CRA COA