

**TOWN OF DEEP RIVER**  
**Board of Finance**  
**Regular Meeting Tuesday June 24, 2014**

The Board of Finance convened its Regular Meeting at the Deep River Town Hall on June 24, 2014. Meeting called to order by Lori Guerette at 7:35 PM. Members present: Bill Ballsieper, George Eckenroth, Russ Marth. Also present Richard Smith, Dave Oliveria, Angus McDonald, Tom Lindner.

**Approval of Minutes:** on MOTION made by R. Marth, seconded by B. Ballsieper, to approve Regular Meeting Minutes of May 27, 2014, Special Meeting Minutes May 29 and June 9, 2014. Motion CARRIED unanimously.

**Audience of Citizens:** none heard

**Treasurer's report:** T. Lindner presented Town Deposits Report and Investment Updates for review. Discussion concerning current available General Fund Balance.

**Recommendation of Selectmen:** R. Smith requested approval of memo of June 24, 2014 regarding Transfers and Appropriations totaling \$66,536.06 to lines:

General Road Maintenance	10130-53044	\$29,048.48
Road Crew Salary	10130-51020	\$22,545.12
Equipment Maintenance	10130-52021	\$14,942.46

Transfers from the following lines totaling \$46,828.54:

Planning & Zoning	10110-52090	\$14,676.91
Insurance & Bonds	10115-52050	\$10,123.84
General Government	10190-54150	\$ 5,793.00
Employee Benefits	10116-52063	\$ 3,295.61
Political Subdivisions	10160-52151	\$ 3,675.00
Political Subdivisions	10160-52156	\$ 1,795.00
Elections	10102-51056	\$ 2,400.00
Conservation/Inland Wetlands	10113-52017	\$ 832.03
Conservation/Inland Wetlands	10113-51032	\$ 2,867.15
Probate	10153-52003	\$ 1,370.00

Appropriations from the following lines totaling \$19,707.52:

Incubator Services - Snow Removal	\$13,700.00
Incubator Services - Landscaping	\$ 2,000.00
Village View - Services Rendered	\$ 4,007.52

Discussion noted appropriations are from revenues received, next month final end of fiscal year budget adjustments will be discussed.

**Actions on Recommendations of Selectmen:** on MOTION made by B. Ballsieper, seconded by G. Eckenroth, to approve transfers and appropriations as noted above totaling \$66,536.06. Motion CARRIED unanimously.

**Correspondence:** letter from Park & Rec Director noting profit from the carnival held June 19-21 of \$3,758. Discussion of request in the future for purchase of equipment or other expenditures by Park & Rec. Funds are deposited in the General Fund.

Letter concerning salaries for youth camp counselors.

**Monthly Budget Report Review:** monthly report received for review. R. Smith gave update on budget expenditures, adjustments that will be discussed further next month, revenue stream.

**Other Business:** R. Smith noted final payment into pension fund, savings to be realized by the town on future pension funding.

**Adjournment:** on MOTION made by R. Marth, seconded by B. Ballsieper, to adjourn at 8:05PM. Motion CARRIED unanimously.

Respectfully submitted:

Lori J. Guerette, CRA COA