

**Board of Finance
Special Meeting
May 29, 2014
Town Hall**

The Board of Finance held a Special Meeting on May 29, 2014. Meeting called to order by John Bauer, Chairman, at 7:33 p.m. at town hall to discuss and vote on changes to the proposed fiscal year 2014-2015 town budget. Members present: Bill Ballsieper, George Eckenroth, Lori Guerette, Russ Marth. Also present Richard Smith, Angus McDonald.

Discussion concerning the current proposed fiscal year 2014-15 town budget, various options given by all board members to determine direction of how to proceed. Current budget for the town is around .55 increase overall, while the major budget driver is the Regional School increase. Proposals on various ways to raise revenues thru fees for services, decreases in department expenditures, cautions that cuts now may have to be made up later, how to present changes, how to increase town participation in meetings, cost of referendum and printing of budget.

On MOTION made by G. Eckenroth, seconded by B. Ballsieper, to amend proposed fiscal year 2014-15 town budget with matching decreases from General Government line 10190-54302 \$12,500 and DRES line 10185-53300 \$12,500, for total of \$25,000. Expenditures of \$15,277,887. This would bring the potential mill rate increase down to .8,. Motion CARRIED.

Town meeting on June 9 at 7:30 p.m. in town hall auditorium to present and vote on the proposed fiscal year 2014-15 town budget.

On MOTION made by B. Ballsieper, seconded by L. Guerette, to adjourn at 8:47 p.m.

Respectfully submitted,

Lori Guerette, CRA COA