

**TOWN OF DEEP RIVER**  
**Board of Finance**  
**Regular Meeting April 22, 2014**

The Board of Finance convened its Regular Meeting at the Deep River Town Hall on April 22, 2014. Meeting called to order by John Bauer at 7:33 PM. Members present: Carmela Balducci, Bill Ballsieper, George Eckenroth, Lori Guerette, Russ Marth. Also present Richard Smith, Dave Oliveria, Angus McDonald, Tom Lindner.

**Approval of Minutes:** on MOTION made by B. Ballsieper, seconded by G. Eckenroth, to approve Regular Meeting Minutes of March 2014. Motion CARRIED unanimously.

**Audience of Citizens:** none heard

**Treasurer's report:** T. Lindner presented Town Deposits Report and Investment Updates for review. Noted two WPCF small accounts will be closed before end of fiscal year.

**Recommendation of Selectmen:** none

**Correspondence:** final audit reports received for review, no material weaknesses, audit has been submitted to State Office of Policy and Management.

**Monthly Budget Report Review:** monthly report received for review. Request for next meeting a report on any budget concerns, transfers, adjustments that may be required to finish this fiscal year. Discussion of revenues received and anticipated, expenses-noted a town truck which will require some maintenance to be done in the future.

**Other Business:** discussion and vote on proposed Fiscal Year Budget for 2014-2015. Proposed expenditures of \$15,302,887. Noted multiple workshop meetings, contributions made by departments, streamlining of budget process by Selectmen's office. R. Smith requested on behalf of the library an adjustment from the Library Program Expenses (Transfers) line of \$3,050 to the Assistants Salary line to continue a children's reading program.

On MOTION made by C. Balducci, seconded by G. Eckenroth, to transfer increase in Library Program Expenses (Transfers) of \$3,050 to Assistants Salary line. Motion CARRIED.

On MOTION made by G. Eckenroth, second by B. Ballsieper, to approve the proposed Fiscal Year Budget 2014-2015 expenditures of \$15,302,887. Motion CARRIED.

Noted the annual town hearing will be May 6 at 7:30 PM at the town hall auditorium, the annual town meeting on May 19 at 7:30 PM at the town hall auditorium, the vote on the budget will go to referendum.

**Adjournment:** on MOTION made by R. Marth, seconded by G. Eckenroth, to adjourn at 7:55PM. Motion CARRIED unanimously.

Respectfully submitted:

Lori J. Guerette, CRA COA