

TOWN OF DEEP RIVER
Board of Finance
Regular Meeting January 28, 2014

The Board of Finance convened its Regular Meeting at the Deep River Town Hall on January 28, 2014. Meeting called to order by John Bauer at 7:44 PM. Members present: Carmela Balducci, Bill Ballsieper, George Eckenroth, Lori Guerette, Russ Marth. Also present Richard Smith, Dave Oliveria, Angus McDonald.

Approval of Minutes: on MOTION made by G. Eckenroth, seconded by B. Ballsieper, to approve Regular Meeting Minutes of November 2013. Motion CARRIED unanimously.

Audience of Citizens: none heard.

Treasurer's report: Town Deposits Report and Investment Updates received for review.

Recommendations of Selectmen: R. Smith gave update on 73 Kirtland Street property, \$12,400 bid received and accepted, and sent to town meeting for approval of sale, noted residents on the street have expressed concerns on any potential building and construction related issues. R. Smith noted offer by contracted by to sell property to neighbor with reimbursement of approximately \$4,500 for cost of engineering. Discussion noted Motion of October 22, 2013 to not accept bid less than \$10,000, would again require town meeting for approval.

R. Smith gave update of Essex Street apartment property development and sewer pump station location, noted owner of Essex Street apartment property will allow for the pump station to be located on the property. Consideration to include in funding for River Street and Kirtland Street for development of pump station, cost to be approximately \$70,000. Will go to town meeting for vote. Noted not an additional funding request, but is included in the original financing already approved.

Actions on Recommendations of Selectmen: on MOTION made by G. Eckenroth, seconded by B. Ballsieper, concerning 73 Kirtland Street property for sale, to approve rescinding of original bid accepted of \$12,400, and to approve bid of \$10,000 as previously approved on October 22, 2013. Motion CARRIED.

On MOTION made by R. Marth, seconded by G. Eckenroth, to approve funding not to exceed \$70,000 for sewer pump station to be located at Essex Street apartment property. Motion CARRIED.

Correspondence. COST 2013 Summary.

Monthly Budget Report Review: monthly report received for review, questions concerning department lines currently over.

Other Business: noted Supervision District Budget Meeting is this upcoming Monday which is open to the public.

Adjournment: on MOTION made by G. Eckenroth, seconded by B. Ballsieper, to adjourn at 8:40PM. Motion CARRIED unanimously.

Respectfully submitted:

Lori J. Guerette, CRA COA