

TOWN OF DEEP RIVER
Board of Finance
Regular Meeting November 26, 2013

The Board of Finance convened its Regular Meeting at the Deep River Town Hall on November 26, 2013. Meeting called to order by John Bauer at 7:33 PM. Members present: Carmela Balducci, George Eckenroth, Lori Guerette, Russ Marth. Also present Richard Smith, Angus McDonald.

Motion made by L. Guerette, seconded by G. Eckenroth, to add to the Agenda the nomination and vote for Chairman of Board of Finance. Motion CARRIED unanimously.

L. Guerette nominated John Bauer for Chairman of Board of Finance. Nomination seconded by C. Balducci. No other nominations heard. Nominations closed.

Motion made by L. Guerette, seconded by G. Eckenroth, to approve nomination of John Bauer for Chairman of Board of Finance. Motion CARRIED unanimously.

J. Bauer resumed Chair of meeting.

Approval of Minutes: on MOTION made by L. Guerette, seconded by C. Balducci, to approve Regular Meeting Minutes of October 2013. Motion CARRIED unanimously.

Audience of Citizens: Tim Lee for the Fire department requested \$14,825 to purchase new fire fighting gear, options on funding purchase, noted sale of trailer to transfer station with funding from Bulky Waste line and sale of old fire truck, noted gear is for structural fire fighters and safety gear, replacement of older and worn gear, approximately \$2,500 per set, have been able to get grants in the past, currently 50 active members and some juniors, rotation of gear to more active members as needed. R. Smith noted appropriation from General Fund.

Treasurer's report: Town Deposits Report and Investment Updates received for review.

Recommendation of Selectmen: R. Smith recommended appropriation of \$14,825 for purchase of new fire fighting gear, funds from Unappropriated General Fund.

R. Smith noted completion of Village Street Bridge Project, noted Union Street bridge remains to be completed, \$1,976,800 for bridge project which will take four to five years to complete, Federal grant has been approved. Request approval to proceed with project, no funding required in this current budget, town portion will be approximately 20% but is too soon to be determine amount, anticipated to go to bid in two or three years.

R. Smith noted property on Kirtland Street was advertised for sale and a bid has been received of \$12,400, development proposals have to go to P&Z, requested approval to accept bid amount, will go to town meeting for final approval.

Actions on Recommendations of Selectmen: on MOTION made by L. Guerette, seconded by R. Marth, to approve \$14,825 for purchase of new fire fighting gear, transfer from Unappropriated General Fund. Discussion noted funds from sale of trailer and old fire truck to cover purchase, revenue received to be deposited in the General Fund. Motion CARRIED unanimously.

On MOTION made by C. Balducci, seconded by L. Guerette, to proceed with Union Street Bridge project, town portion approximately 20% of total. Discussion of how to set aside funding, budget discussion for future planning to include in Capital line, if town didn't take advantage of current grant funding what other options would be. Motion CARRIED unanimously.

On MOTION made by G. Eckenroth, seconded by R. Marth, to approve sale of Kirtland Street property at \$12,400. Motion CARRIED unanimously.

Correspondence: none received

Monthly Budget Report Review: monthly report received for review, R. Smith noted revenue receipts of \$13,438.82, \$18,837.24 and \$522.22 on Village Street Bridge project, still several invoices pending. Noted revenues not yet invoiced for sewer project police services, discussion town hall and other town building maintenance projects currently happening.

Other Business: 2014 Schedule of Meetings for Board of Finance presented, noted dates included of May 6 town budget hearing and May 19 annual town meeting. On MOTION made by G. Eckenroth, seconded by R. Marth, to approve 2014 Schedule of Meetings. Motion CARRIED unanimously.

Discussion of memo from Town Hall Auditorium Restoration Committee noting final disposition and charge to Auditorium Management Committee, five members which was established four months ago, Angus McDonald is Selectmen representative and secretary of committee, funding discussion, rental fees for use which will be run through the town, consideration to establishing revenue and expenditure lines, operation and maintenance, training program for equipment operation incorporating Valley students.

Adjournment: on MOTION made by C. Balducci, seconded by G. Eckenroth, to adjourn at 8:30PM. Motion CARRIED unanimously.

Respectfully submitted:

Lori J. Guerette, CRA COA