

**TOWN OF DEEP RIVER**  
**Board of Finance**  
**Regular Meeting August 13, 2013**

The Board of Finance convened its rescheduled Regular Meeting at the Deep River Town Hall on August 13, 2013. Meeting called to order by John Bauer at 7:36 PM. Members present: Bill Ballsieper, Nichole Coutant, Lori Guerette. Also present Richard Smith, Dave Oliveria, Angus McDonald.

**Approval of Minutes:** on MOTION made by B. Ballsieper, seconded by N. Coutant, to approve Regular Meeting Minutes of June 2013. Motion CARRIED unanimously.

**Audience of Citizens:** none heard

**Treasurer's report:** Town Deposits Report and Investment Updates received for review.

**Recommendation of Selectmen:**

R. Smith reported that the fire department has received a bid to purchase the 1976 Oshkosh ladder truck for \$9,100, they have accepted the bid, will remove equipment from the truck, the action has been approved by Board of Selectmen and recommend approval of the sale by Board of Finance. On MOTION made by N. Coutant, seconded by L. Guerette, to approve acceptance of the bid by the fire department for the sale of the 1976 Oshkosh ladder fire truck for \$9,100. Motion CARRIED unanimously.

Review of Memo from Board of Selectmen dated August 13, 2013 concerning fiscal year 2012-2013 over expenditures, transfers, unexpended funds. Noted transfer from unexpended lines to cover over-expenditures of \$93,639.14. Noted revenues received by \$1,143,461, and additional revenues not yet received to further offset expenditures. Departments with unexpended funds are Elections 10102 \$1,834.82, Board of Finance 10105 \$3,235.65, Redemption of Debt 10173 \$378.84, Planning & Zoning 10110 \$13,936.23, Building Official 10112 \$7,431.31, Inland Wetland Conservation 10113 \$4,093.31, Insurance & Bonds 10115 \$17,358.13, Employee Benefits 10116 \$18,638.95, Civil Preparedness 10125 \$ 650.38. To be transferred to Town Hall Operation 10103 \$67,557.62. Unexpended funds from Waste Removal/ Recycling 10133 \$12,298.02, Assessor 10107 \$357.84, Probate Court 10153 \$1,370.00. To be transferred to Tax Collector 10108 \$14,025.86. Unexpended funds from Political Subdivisions 10160 \$6,512.00, Elementary and Supervisory 10181 \$4,341.63. To be transferred to Special Services 10109 \$10,853.63. Unexpended funds from Board of Assessment Appeals 10106 \$426.34, Fire Marshal 10122 \$775.69. To be transferred to Town Clerk 10104 \$1,202.03. On MOTION made by L. Guerette, seconded by B. Ballsieper, to approve transfers of \$93,639.14. Motion CARRIED unanimously.

Noted over-expenditures in departments Selectmen 10101 \$34,751.32, Police Protection 10120 \$64,741.13, Highway Department 10130 \$78,265.54, Parks and Recreation Commission 10155 \$45,401.27, and General Government Capital 10190 \$60,063.29 will be brought to a town meeting for vote. Several of these lines are partially covered by grants or revenue exceeding budgeted amount.

**Correspondence:** none received.

**Monthly Budget Report Review:** monthly report received for review.

**Other Business:** none.

**Adjournment:** on MOTION made by B. Ballsieper, seconded by N. Coutant, to adjourn at 8:25PM. Motion CARRIED unanimously.

Respectfully submitted:

Lori J. Guerette, CRA COA