

TOWN OF DEEP RIVER
Board of Finance
Regular Meeting March 26, 2013

The Board of Finance convened its Regular Meeting at the Deep River Town Hall on March 26, 2013. Meeting called to order by John Bauer at 7:39 PM. Members present: Carmela Balducci, Bill Ballsieper, Nichole Coutant, George Eckenroth, Lori Guerette. Also present Tom Lindner.

Approval of Minutes: on MOTION made by C. Balducci, seconded by N. Coutant, to approve Regular Meeting Minutes of February 2013. Motion CARRIED unanimously.

Audience of Citizens: Margo question concerning sewer expansion project, if any update is available. J. Bauer noted no date has been set for a town meeting as previously approved.

Treasurer's report: T. Lindner presented Town Deposits Report and Investment Updates for review.

Recommendation of Selectmen: none

Correspondence: none

Monthly Budget Report Review: monthly report received for review. J. Bauer will call R.Smith concerning several lines that may be applied wrong, question on what projected needs will be for Highway Department through end of the fiscal year.

Other Business: question if there is any updated information on school ECS grant.

Fire department truck update, new vehicle is currently being refurbished, anticipated June delivery. Uncertain on what status of old vehicle will be once new vehicle is received.

Proposed school budget questions, because of yearly changes to lines it is hard to follow, how are increases to supply lines figured, when are projection figures prepared, with programs to bring out-of-district placements back with in-district programs-should mean lowering out-of-district costs, but are there any increased needs to accommodate new programs, how are reductions in ADM over the next several years being handled. A list of questions will be put together and forwarded to the school.

Discussion of proposed town budget, noted that consistently the highway department is underfunded, needs to be addressed. Consideration that highway department is where town maintenance of infrastructure is handled. Discussion of town liabilities of leases, loans, unfunded vacation/sick fund, pension fund, tax collection rates, other revenues. Consideration that highway department is over-expended because of 'act of God'/storm emergencies, or is it not funded sufficiently to cover regular operations, how much of expenditures are non-recurring.

Discussion workshop dates April 3, 10 and 17 as needed.

Adjournment: on MOTION made by N. Coutant, seconded by B. Ballsieper, to adjourn at 8:29 PM. Motion CARRIED unanimously.

Respectfully submitted:

Lori J. Guerette, CRA COA