

TOWN OF DEEP RIVER
Board of Finance
Regular Meeting November 27, 2012

The Board of Finance convened its Regular Meeting at the Deep River Town Hall on November 27, 2012. Meeting called to order by John Bauer at 7:36 PM. Members present: Carmella Balducci, Nichole Coutant, George Eckenroth, Lori Guerette. Also present Richard Smith, Dave Oliveria, Angus McDonald, Tom Lindner.

Approval of Minutes: on MOTION made by C. Balducci, seconded by N. Coutant, to approve Regular Meeting Minutes of October 2012. Motion CARRIED unanimously.

Audience of Citizens: no comments heard.

Treasurer's report: T. Lindner presented Town Deposits Report and Investment Updates for review. Discussion of interest rates, changing select accounts to earn higher interest.

Recommendation of Selectmen: none

Correspondence: none

Monthly Budget Report Review: monthly report received for review. Discussion of legal fees, consolidation of lines.

Other Business: updates on Village Street Bridge project - anticipated to be opened next week, new street lighting by the library, Lords Lane update, apartments on Essex Street.

Update on Storm Sandy cleanup, noted paperwork to be submitted for 100% reimbursement on some town expenses. Costs to Regional 4 for shelter operation will be submitted to FEMA by the school.

There will not be a December 2012 meeting for Board of Finance, next regular meeting will be January 22, 2013. Discussion of way to save in the budget by not holding the referendum. On MOTION made by G. Eckenroth, seconded by N. Coutant, to approve the 2013 Schedule of Meetings. Motion CARRIED.

Update on fire department building project, local firm that will be developing designs.

Adjournment: on MOTION made by G. Eckenroth, seconded by C. Balducci, to adjourn at 8:22 PM. Motion CARRIED unanimously.

Respectfully submitted:

Lori J. Guerette, CRA COA