

TOWN OF DEEP RIVER
Board of Finance
Regular Meeting September 25, 2012

The Board of Finance convened its Regular Meeting at the Deep River Town Hall on September 25, 2012. Meeting called to order by John Bauer at 7:33 PM. Members present: Carmella Balducci, Bill Ballsieper, Nichole Coutant, George Eckenroth, Lori Guerette. Also present Richard Smith, Angus McDonald, Tom Lindner.

Approval of Minutes: on MOTION made by B. Ballsieper, seconded by C. Balducci, to approve Regular Meeting Minutes of July 2012. Motion CARRIED unanimously.

Audience of Citizens: no comments

Treasurer's report: T. Lindner presented Town Deposits Report for review. Discussion of WPCF funding balance and bond payments, noted that four months' bond payments had been approved as part of the 2011-2012 Budget.

Recommendation of Selectmen: R. Smith noted pending reimbursement on Village Street Project from the State, discussion of 2011-2012 Budget adjusted revenue of approximately \$525,000 and expenditures of \$536,000 at this time, total additional revenues of approximately \$450,000. R. Smith presented Memo September 25, 2012 with request for appropriations for end of fiscal year adjustments to lines over-expended in the amount of \$157,449.41 for the following lines: Selectmen 10101-52010 Legal Fees and 10101-52011 Engineering Services, Town Hall Operations 10103-52001 Fuel Oil and 10103-53015 Town Building Repairs, Town Clerk 10104-53030 Microfilming, Tax Collector 10108-53095 Tax Refunds, Special Services 10109-53400 Contingency and 10109-53006 Copier Expenses, Building Official 10112-51030 Building Official Salary, Police Protection 10120-52043 Resident Trooper and 10120-53011 Vehicle Maintenance, Waste Removal/Recycling 10133-52047 Bulky Waste Coverage and 10133-52045 CRRA Tipping Fees, Public Health Services 10145-51051 Social Service Person and 10145-53001 Office Supplies/Postage, Municipal Library 10151-51045 Librarian Salary, Elementary/Supervisory 10181-53300 Education Expense/DRES, Regional District #4 10183-52300 Education Expense/Reg. Dist. #4. Not included in adjustments are General Government Capital.

Actions on Recommendations of Selectmen: on MOTION made by L. Guerette, seconded by N. Coutant, to approve appropriations request from Unappropriated General Fund in the amount of \$157,449.41 as noted above. Motion CARRIED.

Correspondence: none

Monthly Budget Report Review: monthly report received for review.

Other Business: noted auditors have begun annual audit process, discussion of contract for auditors.

Adjournment: on MOTION made by N. Coutant, seconded by B. Ballsieper, to adjourn at 8:20 PM. Motion CARRIED unanimously.

Respectfully submitted:

Lori J. Guerette, CRA COA