

**TOWN OF DEEP RIVER**  
**Board of Finance**  
**Regular Meeting May 22, 2012**

The Board of Finance convened its Regular Meeting at the Deep River Town Hall on May 22, 2012. Meeting called to order by J. Bauer at 7:33 PM. Members present: C. Balducci, B.Ballsieper, N.Coutant, G.Eckenroth, L.Guerette. Also present R.Smith, A.McDonald, T.Lindner.

**Approval of Minutes:** on MOTION made by G. Eckenroth, seconded by B. Ballsieper, to approve Regular Meeting Minutes of April 2012. Motion CARRIED unanimously.

**Audience of Citizens:** Tim Lee, Chief, representing the DRFD fire department, presented information concerning the process of replacing the 1977 Oshkosh tower ladder truck. Noted last payment on last purchased vehicle will be made in July 2012. Required repairs to maintain current ladder truck would include repairing twist of ladder estimated at between \$9,000-12,000, and significant repairs to body rust which the DRFD truck committee consider to be greater than the value of the vehicle. A new vehicle would be in the \$1,000,000+ range, used vehicle market varies. Direction to pursue a used vehicle which would meet the criteria of the department, financing consideration to be pursued by Selectmen.

**Treasurer's report:** T. Lindner presented Town Deposits Report and Investment Updates for review.

**Recommendation of Selectmen:** R. Smith presented report of over-expended lines (\$165,856.28) and unexpended lines (\$110,262.54), \$60,000 storm tree removal after Hurricane Irene - additional equipment costs not included, grant funds received from FEMA of \$55,977.06.

Noted roof leak at town hall requiring repair, additional lines being monitored which are close, ventilation remedies in auditorium.

**Actions on Recommendation of Selectmen:** On MOTION made by C. Balducci, seconded by G. Eckenroth, to transfer \$110,262.54 from lines 10-10-101-52010, 10-10-105-52012, 10-10-110-52090, 10-10-112-51051, 10-10-115-52050, 10-10-116-52060, 10-60-160-52121, 10-60-160-52156, 10-

90-190-54301, and \$55,977.06 of funds received from grant by FEMA. Funds to be transferred to cover over-expended lines 10-10-101-52011, 10-10-116-53061, 10-30-130-52021, 10-30-130-53044, 10-80-182-53310, 10-90-190-54300 totaling \$165,856.28. Motion CARRIED unanimously.

**Correspondence:** receive engagement letter from auditor McGladrey & Pullin in the amount of \$36,500, this is a one-year contract for 2012-2013, have just completed previous third year contract. On MOTION made by N.Coutant, seconded by L. Guerette, to authorize J. Bauer to sign the contract on behalf of the town and Board of Finance, to authorize McGladrey & Pullin to prepare the town audit as described in the engagement letter. Discussion to consider going out to bid again for future services. Motion CARRIED unanimously.

**Monthly Budget Report Review:** monthly expenditures and revenue reports received for review.

**Other Business:** noted budget referendum will be on May 31 at the library. Discussion of setting mill rate prior to budget approval, statutes requiring meeting scheduling, printing of tax bills in a timely manner, quorum for meeting to set mill rate. Board to hold special meeting on June 4 at 6:15 p.m. to discuss and vote on mill rate.

**Adjournment:** on MOTION made by G. Eckenroth, seconded by N. Coutant, to adjourn at 9:14 PM. Motion CARRIED unanimously.

Respectfully submitted:

Lori J. Guerette, CRA, COA