

TOWN OF DEEP RIVER
Board of Finance
Regular Meeting April 24, 2012

The Board of Finance convened its Regular Meeting at the Deep River Town Hall on April 24, 2012. Meeting called to order by J. Bauer at 7:37 PM. Members present: C. Balducci, B.Ballsieper, N.Coutant, G.Eckenroth, L. Guerette. Also present R. Smith, D. Oliveria, A.McDonald, T.Lindner.

Approval of Minutes: on MOTION made by W. Ballsieper, seconded by N. Coutant, to approve Regular Meeting Minutes of March 2012. Motion CARRIED unanimously.

Audience of Citizens: question from Margo - concerning DRES budget request, noted comparisons to R4, Chester, unless a considerable increase in student enrollment sees no justification for large increase.

Treasurer's report: T. Lindner presented Town Deposits Report and Investment Updates for review.

Recommendation of Selectmen: none at this time.

Correspondence: none

Monthly Budget Report Review: monthly report received for review.

Other Business: noted town hearing is **Tuesday, May 8 at 7:30 P.M.**, and town meeting is Monday May 21 at 7:30 P.M., both at DRES.

Discussion of proposed budget for fiscal year 2012-2013, DRES budget, memo of 4/24/12 concerning cuts in proposed DRES budget, will make up shortfall from CNR of \$21,122, expenditures of \$14,284,323. On MOTION made by N. Coutant, seconded by L. Guerette, to approve proposed budget for fiscal year 2012-2013 for expenditures of \$14,284,323. Motion CARRIED unanimously.

Adjournment: on MOTION made by N. Coutant, seconded by W. Ballsieper, to adjourn at 8:43 PM. Motion CARRIED unanimously.

Respectfully submitted:

Lori J. Guerette, COA